Warrant Values as of December 14, 2007 - Canadian Warrants.com

Company Name (click on the company name for number of warrants trading, company website and warrant PRs.)	Canadian Insider Latest Activity	Warrant CUSIP NO	Link to Yahoo U. S. Symbol Stock	Linked to Company Name Cdn Stock Symbol	Link to Yahoo U. S. Symbol Warrant	Canadian Warrant Symbol	Expiration Date	Exercise Price US$	Exercise Price Cdn$	Leverage	Wts per Share	Price of Common	Stocks in the money (Intrinsic Value)	1 Month Historic Volatility Annualized	Warrant Price	Fair Market Value	Comments
Acuity Small Cap	T.ASF	00509R 10 6		T.ASF		ASF.WT	15-Jan-10		$12.00	26.85	1	7.25	-4.75	73.00%	0.27	$2.08	Bargain
Added Capital	V.LS	00652R 11 9		V.LS		LS.WT	29-Nov-09		$0.52	nt	2	0.3	nt	40.00%	0	$0.01	No Trades Yet
Argenta Oil & Gas	V.AZA	040109 11 8		V.AZA		AZA.WT	31-May-08		$1.00	3.07	1	0.43	-0.57	102.10%	0.14	$0.03	Very Overvalued
Ascendant Copper Corp	T.ACX	043503 11 9	ASCPF.pk	T.ACX		ACX.WT	21-Nov-10		$2.50	5.71	1	0.2	-2.3	101.80%	0.035	$0.04	Undervalued
Ascendant Copper Corp	T.ACX	043503 12 7	ASCPF.pk	T.ACX		ACX.WT.A	22-Jun-09		$0.65	5.71	1	0.2	-0.45	101.80%	0.035	$0.04	Undervalued
Australian Solomons Gold	T.SGA	Q8271C 11 8		T.SGA		SGA.WT	28-Aug-08		$1.71	4.93	1	0.74	-0.97	74.00%	0.15	$0.03	Very Overvalued
Axnel Gold Mining	T.AVK	G0683R 12 3		T.AVK		AVK.WT	30-Jun-10		$1.06	4	1	0.4	-0.66	58.60%	0.1	$0.05	Very Overvalued
Baffinland Iron Mns Corp	T.BIM	056620 11 5		T.BIM		BIM.WT	31-Jan-12		$5.50	2.61	1	3.91	-1.59	80.20%	1.5	$2.17	Undervalued
Baja Mining Corp	T.BAJ	05709R 11 1	BAJFF.pk	T.BAJ		BAJ.WT	13-Apr-09		$1.15	1.73	1	1.7	0.55	52.10%	0.98	$0.73	Undervalued
Bankers Petroleum	T.BNK	066286 11 3	BNKFF.pk	T.BNK		BNK.WT	10-Nov-09		$0.95	3.07	1	0.92	-0.03	46.90%	0.3	$0.26	Undervalued
Bankers Petroleum	T.BNK	066286 12 1		T.BNK		BNK.WT.A	01-Mar-12		$0.90	2.88	1	0.92	0.02	46.90%	0.32	$0.41	Undervalued
Bear Creek Mining	V.BCM	07380N 14 6		V.BCM		BCM.WT	01-Aug-09		$10.50	6.52	1	7.17	-3.33	29.30%	1.1	$0.36	Very Overvalued
Bioniche Life Sciences Inc	T.BNC	09063P 12 5		T.BNC		BNC.WT	13-Mar-09		$1.40	2.5	1	0.75	-0.65	133.00%	0.3	$0.31	Fair Value
Blue Sky Uranium	V.BSK	096049 11 9		V.BSK		BSK.WT	23-Mar-09		$1.30	3.13	1	0.47	-0.83	109.10%	0.15	$0.10	Undervalued
Bordeaux Energy	V.BDO	099535 11 4	BDOXF.pk	V.BDO		BDO.WT	06-Aug-08		$0.90	4.67	1	0.14	-0.76	66.70%	0.03	$0.00	Very Overvalued
Breakwater Resources	T.BWR	106902 15 8	BWLRF.ob	T.BWR	BWLWF.pk	BWR.WT	28-Jan-09		$1.00	2	1	1.76	0.76	99.60%	0.88	$1.03	Undervalued
Canadian Income Mgmt Tr	T.CNM-UN	13607T 11 4		T.CNM-UN		CNM.WT	28-Feb-12		$2.60	16	1	0.32	-2.28	242.40%	0.02	$0.31	Bargain
Central Sun Mining	T.CSM	379462 11 2	GLE	T.CSM	GLECW.pk	CSM.WT	26-Nov-08		$8.75	46.8	1	1.17	-7.58	60.50%	0.025	$0.00	Very Overvalued
Chesapeake Gold	V.CKG	165184 11 0	CHPGF.pk	V.CKG		CKG.WT	23-Feb-12		$8.00	1.95	1	8	0	30.60%	4.1	$2.66	Undervalued
Coalcorp Mining	T.CCJ	190135 11 1	CCJFF.pk	T.CCJ		CCJ.WT	08-Feb-11		$5.60	8.6	1	2.15	-3.45	87.00%	0.25	$0.82	Bargain
Coalcorp Mining	T.CCJ	190135 13 7	CCJFF.pk	T.CCJ		CCJ.WT.A	17-Aug-11		$8.40	19.55	1	2.15	-6.25	87.00%	0.11	$0.75	Bargain
Copernican British Banks Fund	T.CBB-UN	21727V 11 7		T.CBB-UN		CBB.WT	14-Jun-10		$10.00	39.06	1	6.25	-3.75	11.80%	0.16	$0.02	Very Overvalued
D P F India Opportunities Fund	T.DPF	26138Y 11 3		T.DPF-UN		DPF.WT	13-Aug-10		$12.50	7.07	1	9.4	-3.1	31.20%	1.33	$1.35	Fair Value
Denison Mines (2)	T.DML	248356 11 5	DMLCF.pk	T.DML		DML.WT	24-Nov-09		$15.00	0.76	1	25.49	10.49	48.40%	11.65	$13.01	Undervalued
Denison Mines (2)	T.DML	248356 12 3	DMLCF.pk	T.DML		DML.WT.A	01-Mar-11		$30.00	0.98	1	25.49	-4.51	48.40%	9.03	$8.47	Fair Value
Distinction Group	T.GD	254742 11 7		T.GD		GD.WT	30-Sep-09		$2.10	nt	1	3.25	1.15	60.90%	1.25	$1.94	Bargain
Dundee Precious Metals	T.DPM	265269 12 6		T.DPM		DPM.WT	29-Jun-12		$15.00	3.88	1	7.3	-7.7	24.80%	1.88	$0.47	Very Overvalued
Dynamite Resources	V.DNR	26806Q 11 1		V.DNR		DNR.WT	17-Aug-09		$1.00	4.75	1	0.38	-0.62	68.90%	0.08	$0.04	Very Overvalued
EarthFirst	T.EF	27032L 11 6		T.EF		EF.WT	11-Dec-09		$2.60	nt	1	1.92	nt	45.00%	0.3	$0.34	Undervalued
Eastern Platinum Limited	T.ELR	276855 11 1	ELRFF.pk	T.ELR		ELR.WT	25-Apr-08		$2.00	2.62	1	2.49	0.49	45.50%	0.95	$0.59	Undervalued
Eastern Platinum Limited	T.ELR	276855 12 9	ELRFF.pk	T.ELR		ELR.WT.A	28-Mar-09		$1.80	2.49	1	2.49	0.69	45.50%	1	$0.94	Fair Value
Endeavour Mining Cap	T.EDV	G3040R 12 5	EDVMF.pk	T.EDV	EDVWF.pk	EDV.WT	10-Nov-08		$5.50	2.09	1	8.39	2.89	22.70%	4.02	$3.14	Undervalued
Energentia Resources	V.ENR	29268P 11 8		V.ENR		ENR.WT	14-Feb-09		$0.75	9.25	1	0.185	-0.57	43.80%	0.02	$0.00	Very Overvalued
Enervest Energy and Oil Sands	T.EOS.UN	29276F 11 0		T.EOS.UN		EOS.WT	02-Oct-08		$8.70	21.3	1	8.52	-0.18	47.80%	0.4	$1.52	Bargain
Envoy Communs Group Inc	T.ECG	29413B 11 3	ECGI	T.ECG		ECG.WT	20-Feb-09		$9.00	37.87	5	2.84	-6.16	44.60%	0.015	$0.00	Very Overvalued
Equinox Minerals	T.EQN	29445L 11 3		T.EQN		EQN.WT	06-May-08		$2.30	1.81	1	5.02	2.72	92.00%	2.77	$2.84	Fair Value
Erdene Gold	T.ERD	29480Q 11 8	ERDGF.pk	T.ERD		ERD.WT	15-Jun-09		$1.60	2.75	1	1.1	-0.5	93.70%	0.4	$0.39	Fair Value
Etruscan Resources	T.EET	29786L 14 4		T.EET		EET.WT	02-Nov-10		$4.00	4.49	1	2.02	-1.98	48.60%	0.45	$0.33	Undervalued
European Minerals Corp	T.EPM	G3192Y 11 8	EPMCF.pk	T.EPM		EPM.WT	23-Dec-08	$1.20	$1.22	2.38	1	1.31	0.09	48.20%	0.55	$0.32	Undervalued
European Minerals Corp	T.EPM	G3192Y 12 6	EPMCF.pk	T.EPM	EPMWF.pk	EPM.WT.A	11-Apr-10		$1.20	1.98	1	1.31	0.11	48.20%	0.66	$0.47	Undervalued
European Minerals Corp	T.EPM	G3192Y 14 2	EPMCF.pk	T.EPM	EPMJF.pk	EPM.WT.B	21-Mar-11		$1.55	1.96	1	1.31	-0.24	48.20%	0.67	$0.44	Undervalued
European Premium Dividend	T.EPD.UN	29879E 11 4		T.EPD.UN		EPD.WT	12-Nov-10		$10.00	32	1	9.6	-0.4	47.10%	0.3	$3.34	Bargain
Faircourt Gold Income	T.FGX	30376T 11 7		T.FGX		FGX.WT	31-May-10		$10.00	18	1	9	-1	53.80%	0.5	$3.01	Bargain
Faircourt Gold Income	T.FGX	30376T 11 7		T.FGX		FGX.WT	30-Oct-09		$10.00	18	1	9	-1	53.80%	0.5	$2.56	Bargain
First Capital Realty	T.FCR	35168Q 11 4	FCRGF.pk	T.FCR		FCR.WT	31-Aug-08		$11.80	2.07	1	24.86	13.06	19.60%	12	$13.47	Undervalued
First Majestic Silver Corp	TO.FR	32076V 11 1	FRMSF.pk	TO.FR		FR.WT	10-Nov-08		$6.50	5.46	1	4.37	-2.13	50.80%	0.8	$0.34	Very Overvalued
Focused Global Trends Fund	T.FTF	34416R 11 5		T.FTF.UN		FTF.WT	30-Jul-10		$10.25	20.64	1	9.29	-0.96	56.20%	0.45	$3.35	Bargain
Focused Global Trends Fund	T.FTF	34416R 11 5		T.FTF.UN		FTF.WT	30-Jan-09		$10.25	20.64	1	9.29	-0.96	56.20%	0.45	$2.03	Bargain
Fortune Minerals	T.FT	34967D 13 5	FTMDF.pk	T.FT		FT.WT	26-Jul-09		$3.75	5.57	1	1.67	-2.08	40.00%	0.3	$0.04	Very Overvalued
Fralex Therapeutics Inc	T.FXI	49381E 11 3		T.FXI		FXI.WT	14-Feb-09		$4.00	6	1	0.6	-3.4	168.90%	0.1	$0.18	Bargain
Front Street Resource Perf. Fund	T.FRE	35902M 11 4		T.FRE-UN		FRE.WT	09-Nov-09		$11.00	13.72	1	8.23	-2.77	19.20%	0.6	$0.31	Undervalued
Futura Loyalty Group	V.FUT	373686 11 2		V.FUT		FUT.WT	01-Jan-08		$1.10	10	1	0.05	-1.05	366.80%	0.005	$0.00	Very Overvalued
Geovic Mining Corp	T.GMC	373686 12 0	GVCM.pk	T.GMC	GVCMW.pk	GMC.WT	03-Nov-11		$2.75	1.27	1	1.63	-1.12	106.70%	1.28	$1.07	Undervalued
Geovic Mining Corp	T.GMC	U37397 11 1	GVCM.pk	T.GMC		GMC.WT.A	06-Mar-12		$3.00	1.7	1	1.63	-1.37	106.70%	0.96	$1.12	Undervalued
Geovic Mining Corp	T.GMC	377903 14 1	GVCM.pk	T.GMC		GMC.WT.B	27-Apr-12		$5.00	3.26	1	1.63	-3.37	106.70%	0.5	$0.99	Bargain
Global Agribusiness Trust	T.AGB.UN	37949D 11 5		T.AGB.UN		AGB.WT	30-Nov-10		$10.00	9.8	1	9.8	-0.2	26.90%	1	$2.34	Bargain
Global Uranium	T.GUR	380680 11 6		T.GUR		GUR.WT	30-Jun-10		$10.25	5.08	1	6	-4.25	29.70%	1.18	$0.38	Very Overvalued
Gold Point Energy Corp	V.GPE	380956 17 7		V.GPE		GPE.WT	29-Dec-08		$0.50	3.75	1	0.15	-0.35	121.40%	0.04	$0.03	Undervalued
Goldcorp	T.G	390124 11 3	GG	T.G	GG-WT	G.WT.G	09-Jun-11		$45.75	3.31	1	32.76	-12.99	39.00%	9.9	$7.51	Undervalued
Grande Cache Coal Corp	T.GCE	38655X 11 3		T.GCE		GCE.WT.A	11-Aug-08		$1.60	10.42	1	0.99	-0.61	91.30%	0.095	$0.15	Bargain
Great Basin	T.GBG	45107L 11 8	GBN	T.GBG		GBG.WT	17-Apr-09		$3.50	4.95	1	2.72	-0.78	80.30%	0.55	$0.81	Undervalued
High Desert Gold Corp	T.HDG	42965Y 11 8		T.HDG		HDG.WT	17-Oct-09		$0.65	2.93	1	0.425	-0.23	56.50%	0.145	$0.08	Undervalued
High River Gold Mines	T.HRG	42979J 15 6		T.HRG		HRG.WT	08-Nov-10		$4.00	4.85	1	2.62	-1.38	44.00%	0.54	$0.53	Fair Value
I C S Copper Systems Ltd	V.ICX	449664 11 9		V.ICX		ICX.WT	04-May-09		$1.30	8.47	1	0.72	-0.58	101.00%	0.085	$0.22	Bargain
I M A Exploration	V.IMR	449664 30 9	IMR	V.IMR		IMR.WT	14-Sep-09		$3.45	6	1	0.48	-2.97	52.40%	0.08	$0.00	Very Overvalued
I M A Exploration	V.IMR	450913 11 6	IMR	V.IMR		IMR.WT.A	21-Mar-10		$3.80	4.36	1	0.48	-3.32	52.40%	0.11	$0.00	Very Overvalued
Iamgold (3)	T.IMG	459875 11 8	IAG	T.IMG		IMG.WT	12-Aug-08		$8.93	4.34	1	8.48	-0.45	36.60%	0.82	$0.40	Very Overvalued
International Minerals Corp	T.IMZ	460061 12 0	IMZLF.pk	T.IMZ		IMZ.WT	19-May-08		$6.88	14.54	1	5.89	-0.99	14.60%	0.405	$0.02	Very Overvalued
International Nickel	T.INV	465790 11 1		T.INV		INV.WT	18-Nov-08		$2.25	12	1	0.84	-1.41	80.60%	0.07	$0.06	Undervalued
Ivanhoe Energy	T.IE	G5221G 11 7	IVAN.pk	T.IE		IE.WT	15-May-11		$2.93	2.75	1	1.62	-1.31	53.30%	0.59	$0.41	Undervalued
Ivory Energy	V.IV	46589L 11 3		V.IV		IV.WT	18-Jul-12		$1.00	3	1	0.51	-0.49	79.60%	0.17	$0.26	Bargain
Katanga Mining	T.KAT	49373T 12 8	KATFF.pk	T.KAT		KAT.WT	20-Nov-11		$8.50	1.75	1	15.71	7.21	62.40%	9	$10.51	Undervalued
Khan Resources	T.KRI	496902 13 1	KHRIF.pk	T.KRI		KRI.WT	03-Aug-08		$1.90	2.02	1	1.29	-0.61	116.80%	0.64	$0.32	Very Overvalued
Kinross (3)	T.K	51818R 11 3	KGC	T.K		K.WT.B	07-Sep-11		$22.49	3.08	1	17.5	-4.99	44.30%	2.53	$2.40	Fair Value
Labrador Iron Mines	T.LIR	505435 11 5		T.LIR		LIR.WT	03-Dec-09		$5.00	8.14	1	3.5	-1.5	41.00%	0.43	$0.48	Undervalued
Lateegra	V.LRG	59318A 11 8	LRGFF.pk	V.LRG		LRG.WT	01-Dec-08		$1.50	8.5	1	0.17	-1.33	75.50%	0.02	$0.00	Very Overvalued
M D N Inc	T.MDN	31943B 12 6		T.MDN		MDN.WT	14-Jan-09		$1.00	2.64	1	0.87	-0.13	58.60%	0.33	$0.18	Undervalued
Markland AGF Precious Metals	T.MPM	570655 11 8		T.MPM-UN		MPM.WT	10-Jul-10		$10.25	5.36	1	8.1	-2.15	16.10%	1.51	$0.49	Very Overvalued
Medical Intelligence Tech	V.MIZ	58458F 13 5		V.MIZ		MIZ.WT.A	20-Oct-08		$0.85	24	1	0.36	-0.49	155.70%	0.015	$0.12	Bargain
Mega Uranium	T.MGA	58516W 11 2		T.MGA		MGA.WT	12-Feb-12		$6.00	2.2	1	3.08	-2.92	93.70%	1.4	$1.79	Undervalued
Mega Uranium	T.MGA	58516W 12 0		T.MGA		MGA.WT.A	06-Jun-12		$7.00	2.35	1	3.08	-3.92	93.70%	1.31	$1.78	Undervalued
Mercator Minerals Ltd	T.ML	587582 11 5		T.ML		ML.WT	16-Feb-12		$4.00	1.55	1	8.27	4.27	49.60%	5.33	$5.50	Fair Value
Mesa Uranium Corp	V.MZU	59066W 11 4	MSAUF.pk	V.MZU		MZU.WT	21-Dec-07		$0.75	14.67	1	0.22	-0.53	67.10%	0.015	$0.00	Very Overvalued
Metallic Ventures Gold	T.MVG	591253 12 5	MTLVF.pk	T.MVG		MVG.WT	17-Mar-09		$10.00	14.27	1	2.14	-7.86	62.30%	0.15	$0.02	Very Overvalued
Metallica Resources	T.MR	59125J 12 0	MRB	T.MR	MRBWF.pk	MR.WT	11-Dec-08		$3.10	2.46	1	4.8	1.7	43.00%	1.95	$1.95	Fair Value
Metrobridge Networks	V.MEB	59165A 11 2		V.MEB		MEB.WT	26-Jul-09		$0.65	3.89	1	0.35	-0.3	140.60%	0.09	$0.18	Bargain
Minco Silver	T.MSV	60254C 12 6	MISVF.pk	T.MSV		MSV.WT	18-May-08		$3.45	6.99	1	3.25	-0.2	62.60%	0.465	$0.48	Fair Value
Mines Management (1)	T.MGT	603432 11 3		T.MGT		MGT.WT.U	20-Apr-12	$5.75	$5.84	2.08	1	3.39	-2.45	58.20%	1.63	$1.24	Undervalued
Neo Material Tchnlgys Inc	T.NEM	64045Y 11 6	NEMFF.pk	T.NEM		NEM.WT	31-Aug-08		$2.50	2.02	1	4.97	2.47	52.60%	2.46	$2.59	Fair Value
Nevsun Resources	T.NSU	64156L 13 5	NSU	T.NSU	NSUWF.pk	NSU.WT	29-Jun-08		$3.25	9.73	1	2.19	-1.06	45.30%	0.225	$0.06	Very Overvalued
Nevsun Resources	T.NSU	64156L 15 0	NSU	T.NSU		NSU.WT.A	25-Oct-08		$3.00	3.78	1	2.19	-0.81	45.30%	0.58	$0.16	Very Overvalued
New Gold Inc.	T.NGD	644535 11 4	NGD	T.NGD		NGD.WT	29-Feb-08		$12.00	144.86	1	5.07	-6.93	49.20%	0.035	$0.00	Very Overvalued
New Gold Inc.	T.NGD	644535 12 2	NGD	T.NGD		NGD.WT.A	28-Jun-17		$15.00	4.61	1	5.07	-9.93	49.20%	1.1	$2.09	Bargain
North American Palladium Ltd.	T.PDL	656912 11 0	PAL	T.PDL	PAL-WT	PDL.WT	11-Dec-09	5.05	$5.13	nt	1	3.65	nt	72.40%	0.66	$1.16	Bargain
NovaGold Resources	T.NG	66987E 11 5	NG	T.NG	NGRWF.pk	NG.WT	01-Oct-08		$7.00	2.86	1	8.01	1.01	185.30%	2.8	$5.02	Bargain
NovaGold Resources	T.NG	66987E 13 1	NG	T.NG		NG.WT.A	07-Jan-08		$12.10	123.23	1	8.01	-4.09	185.30%	0.065	$0.49	Bargain
Oilsands Canada Corp	T.OCF	678044 11 6		T.OCF		OCF.WT	31-Jul-10		$10.25	7.5	1	7.5	-2.75	32.60%	1	$1.09	Fair Value
Olympus Pacific Minerals Inc	T.OYM	68162Q 11 1	OLYMF.pk	T.OYM		OYM.WT	31-Jul-09		$0.90	3.13	1	0.47	-0.43	68.00%	0.15	$0.08	Undervalued
Oromonte	V.ORR	687083 11 3	ORMOF.pk	V.ORR		ORR.WT	17-Nov-08		$0.75	1.6	1	0.16	-0.59	76.00%	0.1	$0.00	Very Overvalued
Palo Duro Energy	V.PDE	69744M 11 5		V.PDE		PDE.WT	23-Mar-09		$0.50	5	1	0.075	-0.43	97.00%	0.015	$0.41	Bargain
Pan American Silver	T.PAA	697900 12 4	PAAS	T.PAA	PAAWF.pk	PAA.WT	20-Feb-08		$12.00	1.62	1	31.98	19.98	41.50%	19.76	$20.09	Fair Value
Peak Gold	V.PIK	70468J 11 4		V.PIK		PIK.WT	03-Apr-12		$1.50	3.25	1	0.52	-0.98	71.00%	0.16	$0.18	Undervalued
Petro Rubiales Energy	V.PEG	71646Q 11 1		V.PEG		PEG.WT	12-Jul-12		$1.30	2.87	1	1.25	-0.05	61.50%	0.435	$0.68	Bargain
Pinetree Capital	T.PNP	723330 12 2	PNPEF.pk	T.PNP		PNP.WT	16-Apr-12		$15.00	3.52	1	3.94	-11.06	77.50%	1.12	$1.36	Undervalued
Primary Petroleum	V.PIE	74161X 11 5		V.PIE		PIE.WT	18-Sep-09		$1.35	5	1	0.65	-0.7	60.80%	0.13	$0.08	Undervalued
Quadra Mining	T.QUA	747319 11 9	QADMF.pk	T.QUA		QUA.WT	08-May-10		$20.00	4.78	1	16.25	-3.75	58.00%	3.4	$5.17	Bargain
RailPower	T.P	750758 11 2		T.P		P.WT	12-Feb-10		$1.25	3.33	1	0.3	-0.95	54.50%	0.09	$0.01	Very Overvalued
Redcorp Ventures	T.RDV	757268 16 4		T.RDV		RDV.WT	10-Jul-09		$0.65	5.11	1	0.23	-0.42	85.00%	0.045	$0.04	Undervalued
Rye Patch Gold	V.RPM	783727 11 8		V.RPM		RPM.WT	19-Jul-09		$0.75	4.86	1	0.34	-0.41	145.10%	0.07	$0.17	Bargain
S M T C Mfg Corp of Can	T.SMX	78458Q 12 1	SMTX	T.SMX		SMX.WT	04-Mar-09		$9.25	5.07	5	1.9	-7.35	92.40%	0.075	$0.02	Very Overvalued
Salazar Resources	V.SRL	794007 11 2		V.SRL		SRL.WT	19-Mar-09		$1.50	3.1	1	1.86	0.36	105.90%	0.6	$0.98	Bargain

Salazar Resources	V.SRL	794007 12 0		V.SRL		SRL.WT.A	31-May-09		$4.00	7.44	1	1.86	-2.14	105.90%	0.25	$0.56	Bargain
Sentry Select Primary Metals	T.PME	81733D 11 3		T.PME		PME.WT	30-Jun-09		$12.00	27.32	1	6.01	-5.99	40.60%	0.22	$0.23	Fair Value
Silver Wheaton	T.SLW	828336 11 5	SLW	T.SLW	SLWWF.pk	SLW.WT	05-Aug-09		$4.00	1.33	5	14.73	10.73	47.60%	2.21	$2.21	Fair Value
Silver Wheaton	T.SLW	828336 12 3	SLW	T.SLW	SLWAF.pk	SLW.WT.A	30-Nov-09		$5.50	1.44	5	14.73	9.23	47.60%	2.05	$1.97	Fair Value
Silver Wheaton	T.SLW	828336 13 1	SLW	T.SLW	SLWBF.pk	SLW.WT.B	22-Dec-10		$10.00	1.9	1	14.73	4.73	47.60%	7.75	$7.54	Fair Value
Silvercorp Metals (2)	T.SVM	82835P 11 1		T.SVM		SVM.WT	26-Oct-08		$24.00	1.31	1	26.49	2.49	63.50%	6.75	$7.71	Undervalued
Silverwing Energy Inc	T.SVW	83149P 11 0	SVWGF.pk	T.SVW		SVW.WT	22-Feb-08		$2.25	3.44	1	0.155	-2.1	160.20%	0.045	$0.00	Very Overvalued
Skye Resources	T.SKR	83081N 11 5	SKRZF.pk	T.SKR		SKR.WT	13-Mar-08		$12.36	16.95	1	8.05	-4.31	57.20%	0.475	$0.09	Very Overvalued
Skye Resources	T.SKR	83081N 13 1	SKRZF.pk	T.SKR		SKR.WT.A	26-Jan-09		$15.13	16.1	1	8.05	-7.08	57.20%	0.5	$0.57	Undervalued
Southern Era Diamonds	T.SDM	84415N 11 0	SDMFF.pk	T.SDM	SDMWF.pk	SDM.WT	17-Nov-08		$2.00	28	1	0.28	-1.72	123.80%	0.01	$0.02	Bargain
Sprott Molybdenum Part. Corp.	T.MLY	852067 11 5		T.MLY		MLY.WT	16-Apr-09		$7.50	8.43	1	4.3	-3.2	54.10%	0.51	$0.41	Undervalued
Stingray Resources	T.SRY	860838 11 9	SGYRE.pk	T.SRY		SRY.WT	24-Apr-09		$1.80	4.47	1	0.76	-1.04	57.70%	0.17	$0.04	Very Overvalued
Stornoway Diamonds	T.SWY	86222Q 12 9	SWYDF.pk	T.SWY		SWY.WT	12-Apr-09		$1.50	2.72	1	0.68	-0.82	42.50%	0.25	$0.02	Very Overvalued
Strait Gold Corp	V.SRD	86258R 11 6		V.SRD		SRD.WT	25-Apr-08		$0.30	2.8	1	0.14	-0.16	244.50%	0.05	$0.05	Fair Value
T O R R Canada Inc	T.TOR	891326 11 8	TORFF.pk	T.TOR		TOR.WT	02-Nov-09		$0.65	2.96	1	0.37	-0.28	83.80%	0.125	$0.11	Undervalued
Terrane Metals	V.TRX	88103A 11 6		V.TRX		TRX.WT	21-Jun-12		$0.85	2	1	0.38	-0.47	88.40%	0.19	$0.21	Undervalued
Thompson Creek Metals	T.TCM	884768 11 0	BLEFF.pk	T.TCM		TCM.WT	27-Oct-11		$9.00	1.73	1	16.69	7.69	78.90%	9.65	$12.11	Undervalued
TriNorth Capital Inc.	T.TRT	896677 11 9		T.TRT		TRT.WT	10-Oct-10		$0.24	1.17	1	0.17	-0.07	111.70%	0.145	$0.10	Undervalued
TSO3 Inc	T.TOS	873015 13 5		T.TOS		TOS.WT	09-Mar-09		$3.00	2.84	1	2.56	-0.44	53.70%	0.9	$0.51	Undervalued
U S Gold	T.UXG	912023 11 6	UXG	T.UXG		UXG.WT	22-Feb-11	$10.00	$10.15	2.54	1	3.1	-7.05	70.70%	1.22	$0.71	Undervalued
Uranium Focused	T.UF-UN	917001 12 5		T.UF-UN		UF.WT	15-Dec-09		$8.00	nt	1	7.07	nt	33.60%	nt	nt	No Trades Yet
Uranium Participation	T.U	917017 12 1	URPTF.pk	T.U	URPZF.pk	U.WT.A	15-Sep-08		$12.00	5.17	1	10.55	-1.45	50.80%	2.04	$1.48	Undervalued
Urbana	T.URB	91707P 11 7		T.URB		URB.WT	11-Jan-09		$3.75	4.9	1	5.14	1.39	49.00%	1.05	$1.88	Bargain
Urbana	T.URB	91707P 12 5		T.URB		URB.WT.A	12-Jul-09		$3.75	4.67	1	5.14	1.39	49.00%	1.1	$2.07	Bargain
Visible Gold Mines	V.VGD	92834E 11 6		V.VGD		VGD.WT	17-Jul-09		$0.50	3	1	0.3	-0.2	73.70%	0.1	$0.07	Undervalued
VisionSky Corp	C.VSKY	92833V 11 9		C.VSKY		VSKY.WT	22-Feb-10		$0.65	nt	1	0.18	-0.47	167.90%	nt	$0.12	No Trades Yet
WesternZagros Resources	V.WZR	960008 11 8		V.WZR		WZR.WT	18-Jan-08		$2.50	85.33	1	2.24	-0.26	78.60%	0.15	$0.13	Undervalued
Yamana Gold (3)	T.YRI	98462Y 14 2	AUY	T.YRI	AUYWF.pk	YRI.WT.A	20-Nov-08		$4.17	1.44	1	12.8	8.63	37.90%	5.33	$5.29	Fair Value
Yamana Gold (3)	T.YRI	98462Y 15 9	AUY	T.YRI		YRI.WT.B	29-May-08		$3.68	1.26	1	12.8	9.12	37.90%	5.5	$5.00	Fair Value
Yamana Gold (3)	T.YRI	98462Y 16 7	AUY	T.YRI		YRI.WT.C	17-Feb-10		$11.05	2.73	1	12.8	1.75	37.90%	2.55	$2.28	Undervalued
Yukon-Nevada Gold	T.YNG	98849Q 11 9	YNGFF	T.YNG		YNG.WT	20-Jun-12		$3.00	2.6	1	1.43	-1.57	33.90%	0.55	$0.18	Very Overvalued

Disclaimer