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Company Name (click on the company name for number of warrants trading, company website and warrant PRs.)	Canadian Insider Latest Activity	Canadian Warrant CUSIP NO	U. S. Symbol Stock	Link to Yahoo Linked to Company News U. S. Symbol Warrant	Link to Yahoo U. S. Symbol Warrant	Exercise Price US\$	Exercise Price Cdn\$	Price of Common	Expiration Date	Stocks in the money (Intrinsic Value)	Canadian Leverage Warrant Symbol	Wts per Share	1 Month Historic Volatility Annualized	Fair Warrant Price	Fair Market Value	Comments
<a href="#">Aberdeen International Inc</a>	<a href="#">T.AAB</a>	003069 11 9	<a href="#">T.AAB</a>			\$1.00	0.65	6-Jun-12	-0.35	4.19	AAB.WT	1	54.2%	0.155	\$0.23	Undervalued
<a href="#">Acuity Small Cap</a>	<a href="#">T.ASF</a>	00509R 10 6	<a href="#">T.ASF</a>			\$12.00	7.21	15-Jan-10	-4.79	24.86	ASF.WT	1	67.6%	0.29	\$1.51	Bargain
<a href="#">Added Capital</a>	<a href="#">V.LS</a>	00652R 11 9	<a href="#">V.LS</a>			\$0.52	0.17	29-Nov-09	-0.35	nt	LS.WT	2	182.9%	0	\$0.05	Not Trading
<a href="#">Argenta Oil &amp; Gas</a>	<a href="#">V.AZA</a>	040109 11 8	<a href="#">ARGTF.PK</a>	<a href="#">V.AZA</a>		\$1.00	0.24	#####	-0.76	12	AZA.WT	1	107.8%	0.02	\$0.00	Very Overvalued
<a href="#">Ascendant Copper Corp</a>	<a href="#">T.ACX</a>	043503 11 9	<a href="#">ASCPE.pk</a>	<a href="#">T.ACX</a>		\$2.50	0.09	21-Nov-10	-2.41	6	ACX.WT	1	123.2%	0.015	\$0.01	Overvalued
<a href="#">Ascendant Copper Corp</a>	<a href="#">T.ACX</a>	043503 12 7	<a href="#">ASCPE.pk</a>	<a href="#">T.ACX</a>		\$0.65	0.09	22-Jun-09	-0.56	2.57	ACX.WT.A	1	123.2%	0.035	\$0.01	Very Overvalued
<a href="#">Atlas Minerals</a>	<a href="#">V.AMR</a>	049372 11 3	<a href="#">V.AMR</a>			\$1.00	0.095	28-Dec-09	-0.91	4.75	AMR.WT	1	185.8%	0.02	\$0.04	Bargain
<a href="#">Atlas Minerals Inc</a>	<a href="#">V.AMR</a>	049372 12 1	<a href="#">V.AMR</a>		0.35	\$0.35	0.095	31-Dec-09	-0.26	nt	AMR.WT.A	1	185.8%	nt	\$0.06	Very Overvalued
<a href="#">Australian Solomons Gold</a>	<a href="#">T.SGA</a>	Q8271C 11 8	<a href="#">T.SGA</a>			\$1.71	0.45	#####	-1.26	22.5	SGA.WT	1	175.2%	0.02	\$0.03	Bargain
<a href="#">Avnet Gold Mining</a>	<a href="#">T.AVK</a>	G0683R 12 3	<a href="#">T.AVK</a>			\$1.06	0.21	30-Jun-10	-0.85	1.4	AVK.WT	1	260.8%	0.15	\$0.19	Undervalued
<a href="#">Baffinland Iron Mns Corp</a>	<a href="#">T.BIM</a>	056620 11 5	<a href="#">BIMGF.PK</a>	<a href="#">T.BIM</a>	<a href="#">BFIRE.pk</a>	\$5.50	3.52	31-Jan-12	-1.98	2.73	BIM.WT	1	43.2%	1.29	\$0.85	Overvalued
<a href="#">Baja Mining Corp</a>	<a href="#">T.BAJ</a>	05709R 11 3	<a href="#">BAJFF.pk</a>	<a href="#">T.BAJ</a>	<a href="#">BJMGF.pk</a>	\$1.15	1.49	19-Apr-09	0.34	2.29	BAJ.WT	1	41.4%	0.65	\$0.46	Overvalued
<a href="#">Bankers Petroleum</a>	<a href="#">T.BNK</a>	066286 11 1	<a href="#">BNKCF.pk</a>	<a href="#">T.BNK</a>		\$0.95	1.94	10-Nov-09	0.99	1.96	BNK.WT	1	62.8%	0.99	\$1.14	Undervalued
<a href="#">Bankers Petroleum</a>	<a href="#">T.BNK</a>	066286 12 1	<a href="#">BNKFF.pk</a>	<a href="#">T.BNK</a>		\$0.90	1.94	1-Mar-12	1.04	1.85	BNK.WT.A	1	62.8%	1.05	\$1.36	Undervalued
<a href="#">Bear Creek Mining</a>	<a href="#">V.BCM</a>	07380N 14 6	<a href="#">BCEKF.pk</a>	<a href="#">V.BCM</a>		\$10.50	7.35	1-Aug-09	-3.15	4.71	BCM.WT	1	47.3%	1.56	\$0.78	Very Overvalued
<a href="#">Bioniche Life Sciences Inc</a>	<a href="#">T.BNC</a>	09063P 12 5	<a href="#">BNHLE.pk</a>	<a href="#">T.BNC</a>		\$1.40	0.87	#####	-0.53	3.95	BNC.WT	1	55.0%	0.22	\$0.06	Very Overvalued
<a href="#">Blue Sky Uranium</a>	<a href="#">V.BSK</a>	096049 11 9	<a href="#">BKUCF.pk</a>	<a href="#">V.BSK</a>		\$1.30	0.35	#####	-0.95	2.33	BSK.WT	1	120.7%	0.15	\$0.04	Very Overvalued
<a href="#">Bordeaux Energy</a>	<a href="#">V.BDO</a>	099535 11 4	<a href="#">BDOXF.pk</a>	<a href="#">V.BDO</a>		\$0.90	0.03	6-Aug-08	-0.87	6	BDO.WT	1	188.2%	0.005	\$0.00	Very Overvalued
<a href="#">Breakwater Resources</a>	<a href="#">T.BWR</a>	106902 15 8	<a href="#">BWLRF.ob</a>	<a href="#">T.BWR</a>	<a href="#">BWLWF.pk</a>	\$1.00	0.84	28-Jan-09	-0.16	4.42	BWR.WT	1	85.3%	0.19	\$0.20	Fair Market Value
<a href="#">C M P Gold Trust</a>	<a href="#">T.CMP</a>	125886 11 9	<a href="#">T.CMP-UN</a>	<a href="#">T.CMP-UN</a>		\$12.00	7.09	25-Jan-11	-4.91	9.99	CMP.WT.A	1	60.6%	0.71	\$1.89	Bargain
<a href="#">C M P Gold Trust</a>	<a href="#">T.CMP</a>	na	<a href="#">T.CMP-UN</a>	<a href="#">T.CMP-UN</a>		\$15.00	7.09	25-Jan-13	-7.91	nt	CMP.WT.B	1	60.6%	0	\$2.55	Not Trading
<a href="#">Calstar Oil &amp; Gas Ltd</a>	<a href="#">C.CALS</a>	I3135U 11 2	<a href="#">CLGSF.pk</a>	<a href="#">C.CALS</a>		\$0.25	0.21	30-Apr-08	-0.04	5.25	CALS.WT	1	10.0%	0.04	\$0.00	Very Overvalued
<a href="#">Canadian Income Mgmt Tr</a>	<a href="#">T.CNM-UN</a>	I3607T 11 4	<a href="#">T.CNM-UN</a>	<a href="#">T.CNM-UN</a>		\$2.60	0.85	28-Feb-12	-1.75	12.14	CNM.WT	1	151.8%	0.07	\$0.67	Bargain
<a href="#">Central Sun Mining</a>	<a href="#">T.CSM</a>	379462 11 2	<a href="#">GLE</a>	<a href="#">T.CSM</a>	<a href="#">SMCCW.pk</a>	\$8.75	2.05	26-Nov-08	-6.7	136.67	CSM.WT	1	46.4%	0.015	\$0.00	Very Overvalued
<a href="#">Ceres Global Ag Corp</a>	<a href="#">T.CRP</a>	156770 11 7	<a href="#">T.CRP</a>	<a href="#">T.CRP</a>		\$13.50	9.9	21-Dec-10	-3.6	9.9	CRP.WT	1	31.9%	1	\$1.37	Undervalued
<a href="#">Challenger Energy Corp</a>	<a href="#">V.CHQ</a>	15758N 12 7	<a href="#">CHQ</a>	<a href="#">V.CHQ</a>		\$4.40	4.63	6-Mar-10	0.23	4.21	CHQ.WT	1	40.2%	1.1	\$1.26	Undervalued
<a href="#">Chesapeake Gold</a>	<a href="#">V.CKG</a>	165184 11 0	<a href="#">CHPGF.pk</a>	<a href="#">V.CKG</a>		\$8.00	6.2	23-Feb-12	-1.8	2.07	CKG.WT	1	20.6%	2.99	\$0.82	Very Overvalued
<a href="#">Coalcorp Mining</a>	<a href="#">T.CCJ</a>	190135 11 1	<a href="#">CCJMF.pk</a>	<a href="#">T.CCJ</a>		\$5.60	1.6	8-Feb-11	-4	12.8	CCJ.WT	1	90.9%	0.125	\$0.48	Bargain
<a href="#">Coalcorp Mining</a>	<a href="#">T.CCJ</a>	190135 13 7	<a href="#">CCJMF.pk</a>	<a href="#">T.CCJ</a>		\$8.40	1.6	#####	-6.8	26.67	CCJ.WT.A	1	90.9%	0.06	\$0.45	Bargain
<a href="#">Colossus Minerals</a>	<a href="#">T.CSI</a>	19681L 20 8	<a href="#">T.CSI</a>	<a href="#">T.CSI</a>		\$2.00	1.46	13-Feb-11	-0.54	2.65	CSI.WT	1	74.7%	0.55	\$0.61	Undervalued
<a href="#">Copernican British Banks Fund</a>	<a href="#">T.CBB-UN</a>	21727V 11 7	<a href="#">T.CBB-UN</a>	<a href="#">T.CBB-UN</a>		\$10.00	5.07	14-Jun-10	-4.93	33.8	CBB.WT	1	43.8%	0.15	\$0.41	Bargain
<a href="#">Creston Moly</a>	<a href="#">V.CMS</a>	22626N 11 5	<a href="#">CMSJF.pk</a>	<a href="#">V.CMS</a>		\$0.90	0.31	9-May-10	-0.59	4.43	CMS.WT	1	47.9%	0.07	\$0.01	Very Overvalued
<a href="#">Crosshair Exploration &amp; Mining Cor</a>	<a href="#">V.CXX</a>	22763R 11 9	<a href="#">CXZ</a>	<a href="#">V.CXX</a>		\$1.80	0.89	5-Oct-09	-0.91	11.13	CXX.WT	1	102.5%	0.08	\$0.26	Bargain
<a href="#">D P F India Opportunities Fund</a>	<a href="#">T.DPF</a>	26138Y 11 3	<a href="#">T.DPF-UN</a>	<a href="#">T.DPF-UN</a>		\$12.50	8.29	#####	-4.21	11.36	DPF.WT	1	36.6%	0.73	\$0.96	Undervalued
<a href="#">Davie Yards</a>	<a href="#">T.DAV</a>	238681 11 8	<a href="#">T.DAV</a>	<a href="#">T.DAV</a>		\$2.00	1.26	20-Feb-10	-0.74	7	DAV.WT	1	91.5%	0.18	\$0.45	Bargain
<a href="#">Denison Mines (2)</a>	<a href="#">T.DML</a>	248356 11 5	<a href="#">DMLCF.pk</a>	<a href="#">T.DML</a>		\$15.00	22.9	24-Nov-09	7.9	2.44	DML.WT	2.88	59.4%	9.4	\$10.89	Undervalued
<a href="#">Denison Mines (2)</a>	<a href="#">T.DML</a>	248356 12 3	<a href="#">DMLCF.pk</a>	<a href="#">T.DML</a>		\$30.00	22.9	1-Mar-11	-7.1	3.52	DML.WT.A	2.88	59.4%	6.5	\$7.82	Undervalued
<a href="#">Dioro Exploration</a>	<a href="#">T.DIO</a>	Q3190V 21 4	<a href="#">DIORF.pk</a>	<a href="#">T.DIO</a>		\$2.08	1	30-Oct-09	-1.08	nt	DIO.WT	1	227.7%	0	\$0.77	Not Trading
<a href="#">Distinction Group</a>	<a href="#">T.GD</a>	254742 11 7	<a href="#">T.GD</a>	<a href="#">T.GD</a>		\$2.10	2.5	30-Sep-09	0.4	2.63	GD.WT	1	112.2%	0.95	\$1.38	Undervalued
<a href="#">Dundee Precious Metals</a>	<a href="#">T.DPM</a>	265269 12 6	<a href="#">DPMLF.pk</a>	<a href="#">T.DPM</a>	<a href="#">DNPMP.pk</a>	\$15.00	7	29-Jun-12	-8	2.92	DPM.WT	1	33.1%	2.4	\$0.69	Very Overvalued
<a href="#">Dynamite Resources</a>	<a href="#">V.DNR</a>	26806Q 11 1	<a href="#">DNRSF.pk</a>	<a href="#">V.DNR</a>		\$1.00	0.25	#####	-0.75	4.55	DNR.WT	1	66.8%	0.055	\$0.01	Very Overvalued
<a href="#">EarthFirst</a>	<a href="#">T.EF</a>	27032L 11 6	<a href="#">T.EF</a>	<a href="#">T.EF</a>		\$2.60	1.69	11-Dec-09	-0.91	9.66	EF.WT	1	56.8%	0.175	\$0.28	Bargain
<a href="#">Eastern Platinum Limited</a>	<a href="#">T.ELR</a>	276855 12 9	<a href="#">ELRFF.pk</a>	<a href="#">T.ELR</a>	<a href="#">EPLUF.pk</a>	\$1.80	3.04	#####	1.24	2.11	ELR.WT.A	1	62.4%	1.44	\$1.43	Fair Market Value
<a href="#">Endeavour Mining Cap</a>	<a href="#">T.EDV</a>	G3040R 12 5	<a href="#">EDVME.pk</a>	<a href="#">T.EDV</a>	<a href="#">EDVWF.pk</a>	\$5.50	7.06	10-Nov-08	1.56	3.46	EDV.WT	1	24.2%	2.04	\$1.72	Overvalued
<a href="#">Envest Energy and Oil Sands</a>	<a href="#">T.EOS.UN</a>	29276F 11 0	<a href="#">EOSOF.pk</a>	<a href="#">T.EOS.UN</a>		\$8.70	10.95	2-Oct-08	2.25	4.93	EOS.WT	1	29.7%	2.22	\$2.50	Undervalued
<a href="#">Envov Communs Group Inc</a>	<a href="#">T.ECG</a>	29413B 11 3	<a href="#">ECGI</a>	<a href="#">T.ECG</a>		\$9.00	2.47	20-Feb-09	-6.53	98.8	ECG.WT	5	35.9%	0.005	\$0.00	Very Overvalued
<a href="#">Erdene Gold</a>	<a href="#">T.ERD</a>	29480Q 11 8	<a href="#">ERDGF.pk</a>	<a href="#">T.ERD</a>		\$1.60	0.95	15-Jun-09	-0.65	9.5	ERD.WT	1	74.9%	0.1	\$0.15	Bargain
<a href="#">Etruscan Resources</a>	<a href="#">T.EET</a>	29786L 14 4	<a href="#">ETRUF.pk</a>	<a href="#">T.EET</a>		\$4.00	1.95	2-Nov-10	-2.05	6.5	EET.WT	1	65.0%	0.3	\$0.44	Undervalued
<a href="#">European Minerals Corp</a>	<a href="#">T.EPM</a>	G3192Y 11 8	<a href="#">EPMCF.pk</a>	<a href="#">T.EPM</a>		\$1.20	1.06	23-Dec-08	-0.14	4.82	EPM.WT	1	66.6%	0.22	\$0.18	Overvalued
<a href="#">European Minerals Corp</a>	<a href="#">T.EPM</a>	G3192Y 12 6	<a href="#">EPMCF.pk</a>	<a href="#">T.EPM</a>	<a href="#">EPMWF.pk</a>	\$1.20	1.06	11-Apr-10	-0.14	3.12	EPM.WT.A	1	66.6%	0.34	\$0.37	Fair Market Value
<a href="#">European Minerals Corp</a>	<a href="#">T.EPM</a>	G3192Y 14 2	<a href="#">EPMCF.pk</a>	<a href="#">T.EPM</a>	<a href="#">EPMJF.pk</a>	\$1.55	1.06	#####	-0.49	3.03	EPM.WT.B	1	66.6%	0.35	\$0.38	Fair Market Value
<a href="#">European Premium Dividend</a>	<a href="#">T.EPD.UN</a>	29879E 11 4	<a href="#">T.EPD.UN</a>	<a href="#">T.EPD.UN</a>		\$10.00	9.04	12-Nov-10	-0.96	26.59	EPD.WT	1	32.1%	0.34	\$1.90	Bargain
<a href="#">Faircourt Gold Income</a>	<a href="#">T.FGX</a>	30376T 11 7	<a href="#">T.FGX</a>	<a href="#">T.FGX</a>		\$10.00	7.78	#####	-2.22	10.1	FGX.WT	1	66.9%	0.77	\$2.51	Bargain
<a href="#">Faircourt Gold Income</a>	<a href="#">T.FGX</a>	30376T 11 7	<a href="#">T.FGX</a>	<a href="#">T.FGX</a>		\$10.00	7.78	30-Oct-09	-2.22	10.1	FGX.WT	1	66.9%	0.77	\$2.00	Bargain
<a href="#">First Capital Realty</a>	<a href="#">T.FCR</a>	35168Q 11 4	<a href="#">FCRGE.pk</a>	<a href="#">T.FCR</a>		\$11.80	24.1	#####	12.3	2.01	FCR.WT	1	8.6%	12	\$12.48	Fair Market Value
<a href="#">First Majestic Silver Corp</a>	<a href="#">T.FR</a>	32076V 11 1	<a href="#">FRMSF.pk</a>	<a href="#">T.FR</a>	<a href="#">FMJSE.pk</a>	\$6.50	4.37	10-Nov-08	-2.13	21.85	FR.WT	1	59.5%	0.2	\$0.23	Undervalued
<a href="#">First Majestic Silver Corp</a>	<a href="#">T.FR</a>	32076V 12 9	<a href="#">FRMSF.pk</a>	<a href="#">T.FR</a>		\$7.00	4.37	#####	-2.65	4.8	FR.WT.A	1	59.5%	0.91	\$0.87	Fair Market Value

Focused Global Trends Fund	T.FTF	34416R 11 5		T.FTF.UN			\$10.25	8.03	30-Jul-10	-2.22	53.53	FTF.WT	1	32.8%	0.15	\$1.15	Bargain
Focused Global Trends Fund	T.FTF	34416R 11 5		T.FTF.UN			\$10.25	8.03	30-Jan-09	-2.22	53.53	FTF.WT	1	32.8%	0.15	\$0.33	Bargain
Fortune Minerals	T.FT	34967D 13 5	FTMDF.pk	T.FT			\$3.75	1.84	26-Jul-09	-1.91	7.36	FT.WT	1	47.5%	0.25	\$0.07	Very Overvalued
Fralex Therapeutics Inc	T.FXI	49381E 11 3	FRLXF.pk	T.FXI			\$4.00	1.6	14-Feb-09	-2.4	16	FXLWT	1	338.7%	0.1	\$1.27	Bargain
Franco-Nevada	T.FNV	351858 11 3		T.FNV			\$32.00	19.16	#####	-12.8	4.68	FNV.WT	1	44.8%	4	\$4.59	Undervalued
Front Street Resource Perf. Fund	T.FRE	35902M 11 4		T.FRE			\$11.00	8.56	9-Nov-09	-2.44	13.81	FRE.WT	1	24.2%	0.62	\$0.47	Overvalued
Geovic Mining Corp	T.GMC	373686 12 0	GVC.M.pk	T.GMC	GVC.MW.pk		\$2.75	1.55	3-Nov-11	-1.2	2.82	GMC.WT	1	62.4%	0.55	\$0.51	Fair Market Value
Geovic Mining Corp	T.GMC	U37397 11 1	GVC.M.pk	T.GMC	GVICW.pk		\$3.00	1.55	6-Mar-12	-1.45	3.13	GMC.WT.A	1	62.4%	0.495	\$0.52	Fair Market Value
Geovic Mining Corp	T.GMC	377903 14 1	GVC.M.pk	T.GMC			\$5.00	1.55	27-Apr-12	-3.45	7.05	GMC.WT.B	1	62.4%	0.22	\$0.35	Bargain
Global Agribusines Trust	T.AGB.UN	37949D 11 5		T.AGB.UN			\$10.00	8.6	30-Nov-10	-1.4	13.65	AGB.WT	1	36.2%	0.63	\$1.89	Bargain
Global Uranium	T.GUR	379462 11 2	GURAF.pk	T.GUR			\$10.25	4.69	30-Nov-10	-5.56	7.95	GUR.WT	1	60.1%	0.59	\$0.70	Undervalued
Gold Point Energy Corp	V.GPE	380956 17 7	GPEGF.pk	V.GPE			\$0.50	0.1	29-Dec-08	-0.4	3.33	GPE.WT	1	145.0%	0.03	\$0.01	Very Overvalued
Goldcorp	T.G	390124 11 3	GG	T.G	GG-WT		\$45.75	41.31	9-Jun-11	-4.44	2.92	G.WT.G	1	50.9%	14.14	\$14.95	Fair Market Value
Grande Cache Coal Corp	T.GCE	38655X 11 3	GACHF.pk	T.GCE			\$1.60	6.91	#####	5.31	1.29	GCE.WT.A	1	81.7%	5.34	\$5.33	Fair Market Value
Great Basin	T.GBG	45107L 11 8	GBN	T.GBG			\$3.50	3.47	17-Apr-09	-0.03	5.03	GBG.WT	1	54.9%	0.69	\$0.78	Undervalued
High Desert Gold Corp	T.HDG	42965Y 11 8	HDGCF.pk	T.HDG			\$0.65	0.185	17-Oct-09	-0.47	4.63	HDG.WT	1	87.6%	0.04	\$0.02	Overvalued
High River Gold Mines	T.HRG	42979J 15 6	HRRVF.pk	T.HRG			\$4.00	1.87	8-Nov-10	-2.13	3.34	HRG.WT	1	54.1%	0.56	\$0.28	Very Overvalued
I C S Copper Systems Ltd	V.ICX	449664 11 9		V.ICX			\$1.30	0.4	4-May-09	-0.9	6.67	ICX.WT	1	163.3%	0.06	\$0.14	Bargain
IM A Exploration	V.IMR	449664 30 9	IMR	V.IMR			\$3.45	0.37	14-Sep-09	-3.08	6.17	IMR.WT	1	97.4%	0.06	\$0.01	Very Overvalued
IM A Exploration	V.IMR	450913 11 6	IMR	V.IMR			\$3.80	0.37	#####	-3.43	74	IMR.WT.A	1	97.4%	0.005	\$0.02	Bargain
Imgold (3)	T.IMG	459875 11 8	IAG	T.IMG	IAMOF.pk		\$8.93	6.4	#####	-2.53	41.35	IMG.WT	2,381	57.8%	0.065	\$0.07	Fair Market Value
International Minerals Corp	T.IMZ	460061 12 0	IMZLF.pk	T.IMZ			\$6.88	5.18	#####	-1.7	1036	IMZ.WT	1	38.8%	0.005	\$0.00	Very Overvalued
International Nickel	T.INV	465790 11 1		T.INV			\$2.25	0.91	18-Nov-08	-1.34	36.4	INV.WT	1	50.3%	0.025	\$0.00	Very Overvalued
Ivanhoe Energy	T.IE	G5221G 11 7	IVAN.pk	T.IE	IVNWF.pk		\$2.93	2.26	#####	-0.67	2.66	IE.WT	1	61.6%	0.85	\$0.85	Fair Market Value
Ivorv Energy	V.IV	46589L 11 3		V.IV	IVYEF.pk		\$1.00	0.43	18-Jul-12	-0.57	1.72	IV.WT	1	77.7%	0.25	\$0.19	Overvalued
Katanga Mining	T.KAT	49373T 12 8	KATFF.pk	T.KAT	KATGF.pk		\$8.50	13.46	20-Nov-11	4.96	1.89	KAT.WT	1	83.4%	7.14	\$9.37	Undervalued
Khan Resources	T.KRI	496902 13 1	KHRIF.pk	T.KRI			\$1.90	0.88	3-Aug-08	-1.02	4.4	KRI.WT	1	70.7%	0.2	\$0.00	Very Overvalued
Kinross (3)	T.K	51818R 11 3	KGC	T.K	KGCAF.pk		\$22.49	20.66	7-Sep-11	-1.83	2.73	K.WT.B	2,24871	57.6%	3.36	\$3.91	Undervalued
Labrador Iron Mines	T.LIR	505435 11 5		T.LIR			\$5.00	3.98	3-Dec-09	-1.02	5.1	LIR.WT	1	33.7%	0.78	\$0.44	Overvalued
Lateegra	V.LRG	59318A 11 8	LRGFF.pk	V.LRG			\$1.50	0.325	1-Dec-08	-1.18	8.13	LRG.WT	1	116.4%	0.04	\$0.01	Very Overvalued
M D N Inc	T.MDN	31943B 12 6		T.MDN			\$1.00	1	14-Jan-09	0	4	MDN.WT	1	40.3%	0.25	\$0.15	Overvalued
Marathon PGM	T.MAR	565851 14 4	MRPGF	T.MAR			\$6.00	3.8	17-Apr-10	-2.2	4.75	MAR.WT	1	36.2%	0.8	\$0.19	Very Overvalued
Markland AGF Precious Metals	T.MPM	570655 11 8		T.MPM			\$10.25	8.15	10-Jul-10	-2.1	4.79	MPM.WT	1	44.1%	1.7	\$1.72	Fair Market Value
Medical Intelligence Tech	V.MIZ	58458F 13 5		V.MIZ			\$0.85	0.2	20-Oct-08	-0.65	20	MIZ.WT.A	1	137.1%	0.01	\$0.01	Fair Market Value
Mega Uranium	T.MGA	58516W 11 2	MGAFF.pk	T.MGA	MEGUF.pk		\$6.00	2.21	12-Feb-12	-3.79	3.2	MGA.WT	1	97.5%	0.69	\$1.12	Bargain
Mega Uranium	T.MGA	58516W 12 0	MGAFF.pk	T.MGA			\$7.00	2.21	6-Jun-12	-4.79	2.95	MGA.WT.A	1	97.5%	0.75	\$1.12	Undervalued
Mercator Minerals Ltd	T.ML	587582 11 5	MLKFF.pk	T.ML	MRCMF.pk		\$4.00	12.87	16-Feb-12	8.87	1.36	ML.WT	1	38.3%	9.45	\$9.62	Fair Market Value
Metallic Ventures Gold	T.MVG	591253 12 5	MTLVF.pk	T.MVG			\$10.00	1.6	#####	-8.4	17.78	MVG.WT	1	51.4%	0.09	\$0.00	Very Overvalued
Metallica Resources	T.MR	59125J 12 0	MRB	T.MR	MRBWF.pk		\$3.10	7.71	11-Dec-08	4.61	1.69	MR.WT	1	64.8%	4.55	\$4.73	Fair Market Value
Metrobridge Networks	V.MEB	59165A 11 2		V.MEB			\$0.65	0.15	26-Jul-09	-0.5	1.5	MEB.WT	1	266.3%	0.1	\$0.11	Fair Market Value
Minco Silver	T.MSV	60254C 12 6	MISVF.pk	T.MSV			\$3.45	3.5	#####	0.05	140	MSV.WT	1	66.8%	0.025	\$0.17	Bargain
Mines Management (1)	T.MGT	603432 11 3	MGN	T.MGT		\$5.75	\$5.75	3.7	20-Apr-12	-2.05	3.49	MGT.WT.U	1	44.0%	1.06	\$0.97	Fair Market Value
Neo Material Tehnlgy Inc	T.NEM	64045Y 11 6	NEMFF.pk	T.NEM			\$2.50	4.82	#####	2.32	2.08	NEM.WT	1	17.5%	2.32	\$2.36	Fair Market Value
Nevsun Resources	T.NSU	64156L 13 5	NSU	T.NSU	NSUWF.pk		\$3.25	1.55	29-Jun-08	-1.7	77.5	NSU.WT	1	40.8%	0.02	\$0.00	Very Overvalued
Nevsun Resources	T.NSU	64156L 15 0	NSU	T.NSU			\$3.00	1.55	25-Oct-08	-1.45	31	NSU.WT.A	1	40.8%	0.05	\$0.00	Very Overvalued
New Gold Inc.	T.NGD	644535 12 2	NGD	T.NGD			\$15.00	8.74	28-Jun-17	-6.26	4.28	NGD.WT.A	1	41.8%	2.04	\$3.94	Bargain
North American Palladium Ltd.	T.PDL	656912 11 0	PAL	T.PDL	PAL-WT	5.05	\$5.05	6.71	11-Dec-09	1.66	2.35	PDL.WT	1	83.9%	2.86	\$3.44	Undervalued
NovaGold Resources	T.NG	66987E 11 5	NG	T.NG	NGRWF.pk		\$7.00	8.04	1-Oct-08	1.04	4.99	NG.WT	1	43.2%	1.61	\$1.53	Fair Market Value
Oilsands Canada Corp	T.OCF	678044 11 6		T.OCF			\$10.25	8.5	31-Jul-10	-1.75	5.9	OCF.WT	1	16.4%	1.44	\$0.57	Very Overvalued
Olympus Pacific Minerals Inc	T.OYM	68162Q 11 1	OLYME.pk	T.OYM			\$0.90	0.28	31-Jul-09	-0.62	8	OYM.WT	1	78.1%	0.035	\$0.02	Overvalued
Oroco Resource Corp	V.OCO	687033 11 8		V.OCO			\$0.90	0.5	12-Sep-09	-0.4	7.69	OCO.WT	1	80.3%	0.065	\$0.10	Bargain
Oromonte	V.ORB	687083 11 3	ORMOF.pk	V.ORB			\$0.75	0.09	17-Nov-08	-0.66	0.9	ORB.WT	1	228.2%	0.1	\$0.02	Very Overvalued
Osisko Exploration	T.OSK	68827N 11 5	OSXLF.pk	T.OSK			\$7.90	4.48	15-Nov-09	-3.42	8.62	OSK.WT	1	50.6%	0.52	\$0.43	Overvalued
Palo Duro Energy	V.PDE	69744M 11 5		V.PDE			\$0.50	0.115	#####	-0.39	3.83	PDE.WT	1	99.9%	0.03	\$0.01	Very Overvalued
Peak Gold	V.PIK	70468J 11 4	PIKGF.pk	V.PIK	PEKGF.pk		\$1.50	0.83	3-Apr-12	-0.67	5.19	PIK.WT	1	56.2%	0.16	\$0.26	Bargain
Peak Gold	V.PIK	70468J 13 0	PIKGF.pk	V.PIK	PEKGF.pk		\$0.90	0.83	28-Nov-12	-0.07	2.08	PIK.WT.A	1	56.2%	0.4	\$0.41	Fair Market Value
Petro Rubiales Energy	T.PEG	71646Q 11 1	PEGGF.pk	T.PEG			\$1.30	11.71	12-Jul-12	10.41	2.05	PEG.WT	6	101.5%	0.95	\$1.83	Bargain
Pinetree Capital	T.PNP	723330 12 2	PNPFF.pk	T.PNP	PNLDF.pk		\$15.00	3.06	16-Apr-12	-11.94	5.77	PNP.WT	1	89.3%	0.53	\$1.07	Bargain
Pinetree Capital	T.PNP	697900 12 4	PNPFF.pk	T.PNP			\$6.50	3.06	23-Oct-12	-3.44	3.06	PNP.WT.A	1	89.3%	1	\$1.71	Bargain
Primary Petroleum	V.PIE	74161X 11 5	PETEF.pk	V.PIE			\$1.35	0.4	18-Sep-09	-0.95	4	PIE.WT	1	112.9%	0.1	\$0.09	Overvalued
Quadra Mining	T.QUA	747319 11 9	QADMF.pk	T.QUA			\$20.00	25.09	8-May-10	5.09	2.66	QUA.WT	1	53.1%	9.43	\$10.36	Fair Market Value
RailPower	T.P	750758 11 2	RLPPF.pk	T.P			\$1.25	0.355	12-Feb-10	-0.9	4.18	P.WT	1	62.5%	0.085	\$0.02	Very Overvalued
Ranac Corp	V.RNZ	75188P 11 8		V.RNZ			\$0.60	0.85	29-Dec-08	0.25	17	RNZ.WT.A	1	104.4%	0.05	\$0.39	Bargain

