



Denison Mines (2)	<a href="#">T.DML</a>	248356 12 3	<a href="#">DMLCF.pk</a>	<a href="#">T.DML</a>			\$30.00	21.83	1-Mar-11	-8.17	3.49	DML.WT.A	2.88	58.4%	6.25	\$6.84	Fair Market Value
Dioro Exploration	<a href="#">T.DIO</a>	Q3190V 21 4	<a href="#">DIORF.pk</a>	<a href="#">T.DIO</a>			\$2.08	1	30-Oct-09	-1.08	4	DIO.WT	1	160.1%	0.25	\$0.53	Bargain
Distinction Group	<a href="#">T.GD</a>	254742 11 7		<a href="#">T.GD</a>			\$2.10	2.95	30-Sep-09	0.85	3.21	GD.WT	1	73.5%	0.92	\$1.37	Undervalued
Dundee Precious Metals	<a href="#">T.DPM</a>	265269 12 6	<a href="#">DPMLE.pk</a>	<a href="#">T.DPM</a>	<a href="#">DNPMF.pk</a>		\$15.00	6.16	29-Jun-12	-8.84	4.4	DPM.WT	1	33.1%	1.4	\$0.44	Very Overvalued
Dynamite Resources	<a href="#">V.DNR</a>	26806Q 11 1	<a href="#">DNRSE.pk</a>	<a href="#">V.DNR</a>			\$1.00	0.32	17-Aug-09	-0.68	6.4	DNR.WT	1	125.6%	0.05	\$0.08	Bargain
EarthFirst	<a href="#">T.EF</a>	27032L 11 6		<a href="#">T.EF</a>			\$2.60	1.42	11-Dec-09	-1.18	9.47	EF.WT	1	88.5%	0.15	\$0.37	Bargain
Eastern Platinum Limited	<a href="#">T.ELR</a>	276855 12 9	<a href="#">ELRFF.pk</a>	<a href="#">T.ELR</a>	<a href="#">EPLUF.pk</a>		\$1.80	2.36	28-Mar-09	0.56	2.62	ELR.WT.A	1	29.2%	0.9	\$0.66	Overvalued
Endeavour Mining Cap	<a href="#">T.EDV</a>	G3040R 12 5	<a href="#">EDVMF.pk</a>	<a href="#">T.EDV</a>	<a href="#">EDVWF.pk</a>		\$5.50	7.7	10-Nov-08	2.2	3.81	EDV.WT	1	32.3%	2.02	\$2.33	Undervalued
Enervest Energy and Oil Sands	<a href="#">T.EOS.UN</a>	29276F 11 0	<a href="#">EOSOF.pk</a>	<a href="#">T.EOS.UN</a>			\$8.70	10.82	2-Oct-08	2.12	5.28	EOS.WT	1	10.0%	2.05	\$2.25	Fair Market Value
Envoy Communs Group Inc	<a href="#">T.ECG</a>	29413B 11 3	<a href="#">ECGI</a>	<a href="#">T.ECG</a>			\$9.00	2.85	20-Feb-09	-6.15	114	ECG.WT	5	94.6%	0.005	\$0.03	Bargain
Erdene Gold	<a href="#">T.ERD</a>	29480Q 11 8	<a href="#">ERDGF.pk</a>	<a href="#">T.ERD</a>			\$1.60	0.95	15-Jun-09	-0.65	5.94	ERD.WT	1	90.3%	0.16	\$0.20	Undervalued
Etruscan Resources	<a href="#">T.EET</a>	29786L 14 4	<a href="#">ETRUF.pk</a>	<a href="#">T.EET</a>			\$4.00	1.87	2-Nov-10	-2.13	6.68	EET.WT	1	64.0%	0.28	\$0.37	Undervalued
European Minerals Corp	<a href="#">T.EPM</a>	G3192Y 11 8	<a href="#">EPMCF.pk</a>	<a href="#">T.EPM</a>		\$1.20	\$1.24	1.02	23-Dec-08	-0.22	5.23	EPM.WT	1	60.2%	0.195	\$0.11	Overvalued
European Minerals Corp	<a href="#">T.EPM</a>	G3192Y 12 6	<a href="#">EPMCF.pk</a>	<a href="#">T.EPM</a>	<a href="#">EPMWF.pk</a>		\$1.20	1.02	11-Apr-10	-0.18	3.19	EPM.WT.A	1	60.2%	0.32	\$0.30	Fair Market Value
European Minerals Corp	<a href="#">T.EPM</a>	G3192Y 14 2	<a href="#">EPMCF.pk</a>	<a href="#">T.EPM</a>	<a href="#">EPMJF.pk</a>		\$1.55	1.02	21-Mar-11	-0.53	3.19	EPM.WT.B	1	60.2%	0.32	\$0.31	Fair Market Value
European Premium Dividend	<a href="#">T.EPD.UN</a>	29879E 11 4		<a href="#">T.EPD.UN</a>			\$10.00	8.25	12-Nov-10	-1.75	31.73	EPD.WT	1	46.0%	0.26	\$2.10	Bargain
Faircourt Gold Income	<a href="#">T.FGX</a>	30376T 11 7		<a href="#">T.FGX</a>			\$10.00	8.03	30-Oct-09	-1.97	10.04	FGX.WT	1	64.0%	0.8	\$1.94	Bargain
Faircourt Gold Income	<a href="#">T.FGX</a>	30376T 11 7		<a href="#">T.FGX</a>			\$10.00	8.03	31-May-10	-1.97	10.04	FGX.WT	1	64.0%	0.8	\$2.47	Bargain
First Capital Realty	<a href="#">T.FCR</a>	35168Q 11 4	<a href="#">FCRGE.pk</a>	<a href="#">T.FCR</a>			\$11.80	24.2	31-Aug-08	12.4	2.01	FCR.WT	1	12.7%	12.04	\$12.53	Fair Market Value
First Majestic Silver Corp	<a href="#">T.FR</a>	32076V 11 1	<a href="#">FRMSF.pk</a>	<a href="#">T.FR</a>	<a href="#">FMJSE.pk</a>		\$6.50	4.36	10-Nov-08	-2.14	21.8	FR.WT	1	52.8%	0.2	\$0.12	Overvalued
First Majestic Silver Corp	<a href="#">T.FR</a>	32076V 12 9	<a href="#">FRMSF.pk</a>	<a href="#">T.FR</a>			\$7.00	4.36	25-Mar-10	-2.65	4.59	FR.WT.A	1	52.8%	0.95	\$0.66	Overvalued
Focused Global Trends Fund	<a href="#">T.FTF</a>	34416R 11 5		<a href="#">T.FTF.UN</a>			\$10.25	7.85	30-Jan-09	-2.4	47.58	FTF.WT	1	44.3%	0.165	\$0.47	Bargain
Focused Global Trends Fund	<a href="#">T.FTF</a>	34416R 11 5		<a href="#">T.FTF.UN</a>			\$10.25	7.85	30-Jul-10	-2.4	47.58	FTF.WT	1	44.3%	0.165	\$1.54	Bargain
Fortune Minerals	<a href="#">T.FT</a>	34967D 13 5	<a href="#">FTMDF.pk</a>	<a href="#">T.FT</a>			\$3.75	1.83	26-Jul-09	-1.92	11.81	FT.WT	1	38.9%	0.155	\$0.02	Very Overvalued
Fralex Therapeutics Inc	<a href="#">T.FXI</a>	49381E 11 3	<a href="#">FRLXF.pk</a>	<a href="#">T.FXI</a>			\$4.00	2	14-Feb-09	-2	20	FXI.WT	1	335.9%	0.1	\$1.54	Bargain
Franco-Nevada	<a href="#">T.FNV</a>	351858 11 3		<a href="#">T.FNV</a>			\$32.00	21.75	13-Mar-12	-12.8	4.68	FNV.WT	1	44.9%	4.5	\$5.93	Undervalued
Front Street Resource Perf. Fund	<a href="#">T.FRE</a>	35902M 11 4		<a href="#">T.FRE</a>			\$11.00	8.66	9-Nov-09	-2.34	23.41	FRE.WT	1	20.0%	0.37	\$0.31	Overvalued
Geovic Mining Corp	<a href="#">T.GMC</a>	373686 12 0	<a href="#">GVCM.pk</a>	<a href="#">T.GMC</a>	<a href="#">GVCMW.pk</a>		\$2.75	1.26	3-Nov-11	-1.49	3.15	GMC.WT	1	52.0%	0.4	\$0.24	Overvalued
Geovic Mining Corp	<a href="#">T.GMC</a>	U37397 11 1	<a href="#">GVCM.pk</a>	<a href="#">T.GMC</a>	<a href="#">GVICW.pk</a>		\$3.00	1.26	6-Mar-12	-1.74	3.15	GMC.WT.A	1	52.0%	0.4	\$0.25	Overvalued
Geovic Mining Corp	<a href="#">T.GMC</a>	377903 14 1	<a href="#">GVCM.pk</a>	<a href="#">T.GMC</a>			\$5.00	1.26	27-Apr-12	-3.74	11.45	GMC.WT.B	1	52.0%	0.11	\$0.13	Undervalued
Global Agribusiness Trust	<a href="#">T.AGB.UN</a>	37949D 11 5		<a href="#">T.AGB.UN</a>			\$10.00	8.65	30-Nov-10	-1.35	15.18	AGB.WT	1	15.3%	0.57	\$0.75	Undervalued
Global Uranium	<a href="#">T.GUR</a>	379462 11 2	<a href="#">GURAF.pk</a>	<a href="#">T.GUR</a>			\$10.25	4.66	30-Jun-10	-5.59	11.65	GUR.WT	1	43.9%	0.4	\$0.28	Overvalued
Gold Point Energy Corp	<a href="#">V.GPE</a>	380956 17 7	<a href="#">GPEGF.pk</a>	<a href="#">V.GPE</a>			\$0.50	0.14	29-Dec-08	-0.36	14	GPE.WT	1	166.3%	0.01	\$0.02	Bargain
Goldcorp	<a href="#">T.G</a>	390124 11 3	<a href="#">GG</a>	<a href="#">T.G</a>	<a href="#">GG-WT</a>		\$45.75	39.45	9-Jun-11	-6.3	2.99	G.WT.G	1	41.3%	13.19	\$11.02	Overvalued
Grande Cache Coal Corp	<a href="#">T.GCE</a>	38655X 11 3	<a href="#">GACHEF.pk</a>	<a href="#">T.GCE</a>			\$1.60	8.86	11-Aug-08	7.26	1.23	GCE.WT.A	1	64.8%	7.23	\$7.27	Fair Market Value
Great Basin	<a href="#">T.GBG</a>	45107L 11 8	<a href="#">GBN</a>	<a href="#">T.GBG</a>			\$3.50	3.27	17-Apr-09	-0.23	4.81	GBC.WT	1	55.0%	0.68	\$0.62	Fair Market Value
High Desert Gold Corp	<a href="#">T.HDG</a>	42965Y 11 8	<a href="#">HDGCF.pk</a>	<a href="#">T.HDG</a>			\$0.65	0.18	17-Oct-09	-0.47	1.8	HDG.WT	1	119.3%	0.1	\$0.04	Very Overvalued
High River Gold Mines	<a href="#">T.HRG</a>	42979J 15 6	<a href="#">HRIVF.pk</a>	<a href="#">T.HRG</a>			\$4.00	1.66	8-Nov-10	-2.34	4.74	HRG.WT	1	70.4%	0.35	\$0.35	Fair Market Value
I C S Copper Systems Ltd	<a href="#">V.ICX</a>	449664 11 9		<a href="#">V.ICX</a>			\$1.30	0.37	4-May-09	-0.93	6.17	ICX.WT	1	96.2%	0.06	\$0.02	Very Overvalued
IM A Exploration	<a href="#">V.IMR</a>	449664 30 9	<a href="#">IMR</a>	<a href="#">V.IMR</a>			\$3.45	0.33	14-Sep-09	-3.12	66	IMR.WT	1	55.8%	0.005	\$0.00	Very Overvalued
IM A Exploration	<a href="#">V.IMR</a>	450913 11 6	<a href="#">IMR</a>	<a href="#">V.IMR</a>			\$3.80	0.33	21-Mar-10	-3.47	33	IMR.WT.A	1	55.8%	0.01	\$0.00	Very Overvalued
lamgold (3)	<a href="#">T.IMG</a>	459875 11 8	<a href="#">IAG</a>	<a href="#">T.IMG</a>	<a href="#">IAMOF.pk</a>		\$8.93	6.04	12-Aug-08	-2.89	31.71	IMG.WT	2.381	41.6%	0.08	\$0.00	Very Overvalued
International Nickel	<a href="#">T.INV</a>	465790 11 1		<a href="#">T.INV</a>			\$2.25	0.87	18-Nov-08	-1.38	21.75	INV.WT	1	58.4%	0.04	\$0.00	Very Overvalued
Ivanhoe Energy	<a href="#">T.IE</a>	G5221G 11 7	<a href="#">IVAN.pk</a>	<a href="#">T.IE</a>	<a href="#">IVNWF.pk</a>		\$2.93	3	15-May-11	0.07	3.09	IE.WT	1	72.4%	0.97	\$1.53	Bargain

Ivory Energy	V.IV	46589L 11 3		V.IV	IVYEF.pk		\$1.00	0.35	18-Jul-12	-0.65	1.52	IV.WT	1	89.3%	0.23	\$0.16	Overvalued
Katanga Mining	T.KAT	49373T 12 8	KATFF.pk	T.KAT	KATGF.pk		\$8.50	13.95	20-Nov-11	5.45	1.99	KAT.WT	1	79.7%	7	\$9.55	Undervalued
Khan Resources	T.KRI	496902 13 1	KHRIF.pk	T.KRI			\$1.90	0.89	3-Aug-08	-1.01	5.39	KRI.WT	1	86.1%	0.165	\$0.00	Very Overvalued
Kinross (3)	T.K	51818R 11 3	KGC	T.K	KGCAF.pk		\$22.49	18.64	7-Sep-11	-3.85	2.76	K.WT.B	2.249	41.3%	3	\$2.33	Overvalued
Labrador Iron Mines	T.LIR	505435 11 5		T.LIR			\$5.00	4.05	3-Dec-09	-0.95	5.06	LIR.WT	1	68.4%	0.8	\$1.12	Undervalued
Lateegra	V.LRG	59318A 11 8	LRGFF.pk	V.LRG			\$1.50	0.395	1-Dec-08	-1.11	79	LRG.WT	1	178.6%	0.005	\$0.06	Bargain
M D N Inc	T.MDN	31943B 12 6		T.MDN			\$1.00	1.04	14-Jan-09	0.04	5.2	MDN.WT	1	34.8%	0.2	\$0.14	Overvalued
Marathon PGM	T.MAR	565851 14 4	MRPGF	T.MAR			\$6.00	3.75	17-Apr-10	-2.25	6.15	MAR.WT	1	44.4%	0.61	\$0.43	Overvalued
Markland AGF Precious Metals	T.MPM	570655 11 8		T.MPM			\$10.25	7.65	10-Jul-10	-2.6	4.64	MPM.WT	1	39.8%	1.65	\$1.21	Overvalued
Medical Intelligence Tech	V.MIZ	58458F 13 5		V.MIZ			\$0.85	0.225	20-Oct-08	-0.63	45	MIZ.WT.A	1	156.4%	0.005	\$0.01	Bargain
Mega Uranium	T.MGA	58516W 11 2	MGAFF.pk	T.MGA	MEGUF.pk		\$6.00	2.2	12-Feb-12	-3.8	3.67	MGA.WT	1	63.1%	0.6	\$0.54	Overvalued
Mega Uranium	T.MGA	58516W 12 0	MGAFF.pk	T.MGA			\$7.00	2.2	6-Jun-12	-4.8	5.5	MGA.WT.A	1	63.1%	0.4	\$0.51	Undervalued
Melco China Resorts	V.MCG	58546Q 11 9		V.MCG			\$4.00	2	27-May-10	-2	8	MCG.WT	1	10.0%	0.25	\$0.00	Very Overvalued
Mercator Minerals Ltd	T.ML	587582 11 5	MLKKF.pk	T.ML	MRCMF.pk		\$4.00	11.38	16-Feb-12	7.38	1.31	ML.WT	1	33.5%	8.7	\$8.09	Fair Market Value
Metallic Ventures Gold	T.MVG	591253 12 5	MTLVF.pk	T.MVG			\$10.00	1.35	17-Mar-09	-8.65	15	MVG.WT	1	55.6%	0.09	\$0.00	Very Overvalued
Metallica Resources	T.MR	59125J 12 0	MRB	T.MR	MRBWF.pk		\$3.10	6.87	11-Dec-08	3.77	1.7	MR.WT	1	47.6%	4.03	\$3.85	Fair Market Value
Metrobridge Networks	V.MEB	59165A 11 2		V.MEB			\$0.65	0.13	26-Jul-09	-0.52	1.3	MEB.WT	1	227.9%	0.1	\$0.07	Overvalued
Mines Management (1)	T.MGT	603432 11 3	MGN	T.MGT		\$5.75	\$5.91	3.01	20-Apr-12	-2.9	2.84	MGT.WT.U	1	62.2%	1.06	\$1.00	Fair Market Value
Neo Material Tchnlgy Inc	T.NEM	64045Y 11 6	NEMFF.pk	T.NEM			\$2.50	4.8	31-Aug-08	2.3	2.14	NEM.WT	1	32.8%	2.24	\$2.33	Fair Market Value
Nevsun Resources	T.NSU	64156L 13 5	NSU	T.NSU	NSUWF.pk		\$3.25	2.1	29-Jun-08	-1.15	420	NSU.WT	1	50.8%	0.005	\$0.00	Very Overvalued
Nevsun Resources	T.NSU	64156L 15 0	NSU	T.NSU			\$3.00	2.1	25-Oct-08	-0.9	16.15	NSU.WT.A	1	50.8%	0.13	\$0.05	Very Overvalued
New Gold Inc.	T.NGD	644535 12 2	NGD	T.NGD			\$15.00	7.63	28-Jun-17	-7.37	4.02	NGD.WT.A	1	50.1%	1.9	\$3.80	Bargain
North American Palladium Ltd.	T.PDL	656912 11 0	PAL	T.PDL	PAL-WT	5.05	\$5.19	5.48	11-Dec-09	0.29	2.77	PDL.WT	1	64.5%	1.98	\$1.93	Fair Market Value
NovaGold Resources	T.NG	66987E 11 5	NG	T.NG	NGRWF.pk		\$7.00	7.94	1-Oct-08	0.94	5.48	NG.WT	1	49.2%	1.45	\$1.42	Fair Market Value
Oilsands Canada Corp	T.OCF	678044 11 6		T.OCF			\$10.25	8.89	31-Jul-10	-1.36	7.35	OCF.WT	1	34.1%	1.21	\$1.62	Undervalued
Olympus Pacific Minerals Inc	T.OYM	68162Q 11 1	OLYMF.pk	T.OYM			\$0.90	0.23	31-Jul-09	-0.67	5.75	OYM.WT	1	51.0%	0.04	\$0.00	Very Overvalued
Oroco Resource Corp	V.OCO	687033 11 8		V.OCO			\$0.90	0.5	12-Sep-09	-0.4	7.69	OCO.WT	1	98.5%	0.065	\$0.14	Bargain
Osromonte	V.ORB	687083 11 3	ORMOF.pk	V.ORB			\$0.75	0.07	17-Nov-08	-0.68	0.7	ORB.WT	1	204.1%	0.1	\$0.00	Very Overvalued
Osisko Exploration	T.OSK	688278 11 8	OSXLF.pk	T.OSK			\$7.90	3.95	15-Nov-09	-3.95	11.79	OSK.WT	1	52.6%	0.335	\$0.28	Overvalued
Palo Duro Energy	V.PDE	69744M 11 5		V.PDE			\$0.50	0.24	23-Mar-09	-0.26	4.8	PDE.WT	1	165.4%	0.05	\$0.09	Bargain
Peak Gold	V.PIK	70468J 11 4	PIKGF.pk	V.PIK	PEKGF.pk		\$1.50	0.73	3-Apr-12	-0.77	5.41	PIK.WT	1	52.5%	0.135	\$0.18	Undervalued
Peak Gold	V.PIK	70468J 13 0	PIKGF.pk	V.PIK	PEKGF.pk		\$0.90	0.73	28-Nov-12	-0.17	1.97	PIK.WT.A	1	52.5%	0.37	\$0.31	Overvalued
Petro Rubiales Energy	T.PEG	71646Q 11 1	PEGGF.pk	T.PEG			\$7.80	10.96	12-Jul-12	3.16	1.99	PEG.WT	1	43.2%	5.5	\$5.72	Fair Market Value
Pinetree Capital	T.PNP	723330 12 2	PNPFF.pk	T.PNP	PNLDF.pk		\$15.00	2.83	16-Apr-12	-12.17	5.66	PNP.WT	1	54.1%	0.5	\$0.21	Very Overvalued
Pinetree Capital	T.PNP	697900 12 4	PNPFF.pk	T.PNP			\$6.50	2.83	23-Oct-12	-3.67	3.14	PNP.WT.A	1	54.1%	0.9	\$0.74	Overvalued
Primary Petroleum	V.PIE	74161X 11 5	PETEF.pk	V.PIE			\$1.35	0.47	18-Sep-09	-0.88	3.13	PIE.WT	1	115.1%	0.15	\$0.11	Overvalued
Prosep	T.PRP	74347V 11 6	TORFF.pk	T.PRP			\$0.65	0.41	2-Nov-09	-0.24	3.73	PRP.WT	1	76.0%	0.11	\$0.09	Overvalued
Quadra Mining	T.QUA	747319 11 9	QADMF.pk	T.QUA			\$20.00	21.42	8-May-10	1.42	3.43	QUA.WT	1	49.3%	6.25	\$7.03	Undervalued
RailPower	T.P	750758 11 2	RLPPF.pk	T.P			\$1.25	0.445	12-Feb-10	-0.81	3.07	P.WT	1	269.1%	0.145	\$0.39	Bargain
Ranaz Corp	V.RNZ	75188P 11 8		V.RNZ			\$0.60	0.9	29-Dec-08	0.3	18	RNZ.WT.A	1	115.0%	0.05	\$0.43	Bargain
Ranaz Corp	V.RNZ	75188P 12 6		V.RNZ			\$1.65	0.9	26-Sep-09	-0.75	18	RNZ.WT.B	1	115.0%	0.05	\$0.31	Bargain
Redcorp Ventures	T.RDV	757268 16 4	RDFVF.pk	T.RDV			\$0.65	0.23	10-Jul-09	-0.42	9.2	RDV.WT	1	71.6%	0.025	\$0.01	Very Overvalued
Rusoro Mining	V.RML	782227 13 6	RMLFF.pk	V.RML			\$4.00	1.05	29-Nov-12	-2.95	3	RML.WT	1	91.3%	0.35	\$0.49	Undervalued
Rye Patch Gold	V.RPM	783727 11 8		V.RPM			\$0.75	0.32	19-Jul-09	-0.43	2.67	RPM.WT	1	191.3%	0.12	\$0.18	Undervalued

S M T C Mfg Corp of Can	<a href="#">T.SMX</a>	78458Q 12 1	<a href="#">SMTX</a>	<a href="#">T.SMX</a>			\$9.25	2.6	4-Mar-09	-6.65	26	SMX.WT	5	107.0%	0.02	\$0.03	Bargain
Salazar Resources	<a href="#">V.SRL</a>	794007 11 2	<a href="#">SRLZF.pk</a>	<a href="#">V.SRL</a>			\$1.50	0.51	19-Mar-09	-0.99	5.1	SRL.WT	1	118.7%	0.1	\$0.07	Overvalued
Salazar Resources	<a href="#">V.SRL</a>	794007 12 0	<a href="#">SRLZF.pk</a>	<a href="#">V.SRL</a>			\$4.00	0.51	31-May-09	-3.49	2.43	SRL.WT.A	1	118.7%	0.21	\$0.02	Very Overvalued
Sentry Select Global Real Estate	<a href="#">T.GRE-UN</a>	81733G 12 4		<a href="#">T.GRE-UN</a>			\$10.25	8.45	31-Oct-09	-1.8	76.82	GRE.WT	1	27.1%	0.11	\$0.67	Bargain
Sentry Select Primary Metals	<a href="#">T.PME</a>	81733D 11 3	<a href="#">SPRIF.pk</a>	<a href="#">T.PME</a>			\$12.00	5.6	30-Jun-09	-6.4	62.22	PME.WT	1	22.4%	0.09	\$0.00	Very Overvalued
Silver Wheaton	<a href="#">T.SLW</a>	828336 11 5	<a href="#">SLW</a>	<a href="#">T.SLW</a>	<a href="#">SLWWE.pk</a>		\$4.00	13.72	5-Aug-09	9.72	1.37	SLW.WT	5	36.2%	2	\$1.99	Fair Market Value
Silver Wheaton	<a href="#">T.SLW</a>	828336 12 3	<a href="#">SLW</a>	<a href="#">T.SLW</a>	<a href="#">SLWAF.pk</a>		\$5.50	13.72	30-Nov-09	8.22	1.51	SLW.WT.A	5	36.2%	1.82	\$1.72	Fair Market Value
Silver Wheaton	<a href="#">T.SLW</a>	828336 13 1	<a href="#">SLW</a>	<a href="#">T.SLW</a>	<a href="#">SLWBF.pk</a>		\$10.00	13.72	22-Dec-10	3.72	1.63	SLW.WT.B	1	36.2%	8.4	\$5.69	Overvalued
Silvercorp Metals (2)	<a href="#">T.SVM</a>	82835P 11 1	<a href="#">SVMFF.pk</a>	<a href="#">T.SVM</a>	<a href="#">SVMLF.pk</a>		\$24.00	19.8	26-Oct-08	1.65	6.04	SVM.WT	1	44.7%	1.4	\$0.92	Undervalued
Skye Resources	<a href="#">T.SKR</a>	83081N 13 1	<a href="#">SKRZF.pk</a>	<a href="#">T.SKR</a>			\$15.13	7.6	26-Jan-09	-7.53	66.09	SKR.WT.A	1	21.8%	0.115	\$0.00	Very Overvalued
Sprott Molybdenum Part. Corp.	<a href="#">T.MLY</a>	852067 11 5	<a href="#">SMPCF.pk</a>	<a href="#">T.MLY</a>			\$7.50	4.58	16-Apr-09	-2.92	36.64	MLY.WT	1	22.2%	0.125	\$0.01	Very Overvalued
Stingray Resources	<a href="#">T.SRY</a>	860838 11 9	<a href="#">SGYRF.pk</a>	<a href="#">T.SRY</a>			\$1.80	0.73	24-Apr-09	-1.07	29.2	SRY.WT	1	97.3%	0.025	\$0.09	Bargain
Stone Agribusiness	<a href="#">T.HAY-UN</a>	861574 11 9		<a href="#">T.HAY.A</a>			\$10.00	8.25	26-Feb-10	-1.75	13.75	HAY.WT	1	40.6%	0.6	\$1.39	Bargain
Stornoway Diamonds	<a href="#">T.SWY</a>	86222Q 12 9	<a href="#">SWYDF.pk</a>	<a href="#">T.SWY</a>			\$1.50	0.355	12-Apr-09	-1.15	8.88	SWY.WT	1	37.1%	0.04	\$0.00	Very Overvalued
Tembec	<a href="#">T.TMB</a>	87974D 11 8	<a href="#">TMBCF</a>	<a href="#">T.TMB</a>			\$12.00	3.75	29-Feb-12	-8.25	6.82	TMB.WT	1	41.1%	0.55	\$0.24	Very Overvalued
Terrane Metals	<a href="#">V.TRX</a>	88103A 11 6	<a href="#">TRXOF.pk</a>	<a href="#">V.TRX</a>			\$0.85	0.44	21-Jun-12	-0.41	2.2	TRX.WT	1	103.3%	0.2	\$0.28	Undervalued
Thompson Creek Metals	<a href="#">T.TCM</a>	884768 11 0	<a href="#">BLEFF.pk</a>	<a href="#">T.TCM</a>			\$9.00	20	27-Oct-11	11	1.65	TCM.WT	1	38.8%	12.1	\$12.73	Fair Market Value
Trident Performance Corp (4)	<a href="#">T.TCP</a>	89616E 11 6		<a href="#">T.TCP</a>			\$10.25	8	28-Feb-11	-2.25	13.33	TCP.WT	1	55.1%	0.6	\$2.51	Bargain
TriNorth Capital Inc.	<a href="#">T.TRT</a>	896677 11 9	<a href="#">TNTHE.pk</a>	<a href="#">T.TRT</a>			\$0.24	0.28	10-Oct-10	0.04	2.95	TRT.WT	1	73.3%	0.095	\$0.14	Undervalued
TSO3 Inc	<a href="#">T.TOS</a>	873015 13 5		<a href="#">T.TOS</a>			\$3.00	0.93	9-Mar-09	-2.07	5.47	TOS.WT	1	46.7%	0.17	\$0.00	Very Overvalued
U.S Gold	<a href="#">T.UXG</a>	912023 11 6	<a href="#">UXG</a>	<a href="#">T.UXG</a>	<a href="#">UXGAW.p</a>	#####	\$10.29	1.94	22-Feb-11	-8.35	2.85	UXG.WT	1	57.5%	0.68	\$0.08	Very Overvalued
Uranium Focused	<a href="#">T.UF-UN</a>	917001 12 5	<a href="#">UFEFF.pk</a>	<a href="#">T.UF-UN</a>			\$8.00	5.6	15-Dec-09	-2.4	10	UF.WT	1	31.8%	0.56	\$0.34	Overvalued
Uranium Participation	<a href="#">T.U</a>	917017 12 1	<a href="#">URPTF.pk</a>	<a href="#">T.U</a>	<a href="#">URPZF.pk</a>		\$12.00	8.94	15-Sep-08	-3.06	36.49	U.WT.A	1	40.7%	0.245	\$0.08	Very Overvalued
Urbana	<a href="#">T.URB.A</a>	91707P 11 7	<a href="#">UBAA.pk</a>	<a href="#">T.URB.A</a>			\$3.75	3.15	11-Jan-09	-0.6	13.7	URB.WT	1	30.6%	0.23	\$0.13	Overvalued
Urbana	<a href="#">T.URB.A</a>	91707P 12 5	<a href="#">UBAA.pk</a>	<a href="#">T.URB.A</a>			\$3.75	3.15	12-Jul-09	-0.6	9.84	URB.WT.A	1	30.6%	0.32	\$0.25	Overvalued
Visible Gold Mines	<a href="#">V.VGD</a>	92834E 11 6	<a href="#">VGMIF.pk</a>	<a href="#">V.VGD</a>			\$0.50	0.3	17-Jul-09	-0.2	8.57	VGD.WT	1	171.2%	0.035	\$0.16	Bargain
VisionSky Corp	<a href="#">C.VSKY</a>	92833V 11 9		<a href="#">C.VSKY</a>			\$0.65	0.1	22-Feb-10	-0.55	nt	VSKY.WT	1	10.0%	nt	\$0.00	Not Trading
Western Canada Coal	<a href="#">T.WTN</a>	957860 12 5	<a href="#">WXJXF</a>	<a href="#">T.WTN</a>			\$3.25	7.95	28-Jun-12	4.7	1.57	WTN.WT	1	62.2%	5.05	\$5.83	Undervalued
Yamana Gold (3)	<a href="#">T.YRI</a>	98462Y 14 2	<a href="#">AUY</a>	<a href="#">T.YRI</a>	<a href="#">AUYWF.pk</a>		\$4.17	14.41	20-Nov-08	10.24	1.39	YRI.WT.A	1.667	45.4%	6.21	\$6.20	Fair Market Value
Yamana Gold (3)	<a href="#">T.YRI</a>	98462Y 16 7	<a href="#">AUY</a>	<a href="#">T.YRI</a>	<a href="#">YMAGF.pk</a>		\$11.05	14.41	17-Feb-10	3.36	2.48	YRI.WT.C	1.842	45.4%	3.15	\$4.21	Undervalued
Yukon-Nevada Gold	<a href="#">T.YNG</a>	98849Q 11 9	<a href="#">YNGFF.pk</a>	<a href="#">T.YNG</a>			\$3.00	1.12	20-Jun-12	-1.88	2.49	YNG.WT	1	95.1%	0.45	\$0.58	Undervalued
Zazu Metals Corp	<a href="#">T.ZAZ</a>	989197 11 6		<a href="#">T.ZAZ</a>			\$2.25	0.65	19-Dec-12	-1.6	2.6	ZAZ.WT	1	151.5%	0.25	\$0.54	Bargain