

Company Name (click on the company name for number of warrants trading, company website and warrant PRs.)	Canadian Issuer Latest Activity	Warrant CUSIP NO	Link to Yahoo U. S. Symbol Stock	Linked to Company News Cdn Symbol Stock	Link to Yahoo U. S. Symbol Warrant	Canadian Warrant Symbol	Expiration Date	Exercise Price US\$	Exercise Price Cdn\$	Leverage	Wts per Share	Price of Common	Stocks in the money (Intrinsic Value)	1 Month Historic Volatility Annualized	Warrant Price	Fair Market Value	Comments
Acuity Small Cap	TASF	06509R 10 6				ASF.WT	15-Jan-10		\$12.00	34.52	1	7.25	-4.75	72.20%	0.21	\$1.98	Bargain
Added Capital	VLS	06052R 11 9				LS.VT	29-Nov-09		\$0.52	nt	2	0.27	-0.25	198.50%	0	\$0.11	No Trades Yet
Argenta Oil & Gas	VAZA	040109 11 8	ARGTF.pk	VAZA		AZA.WT	31-May-08		\$1.00	2.79	1	0.39	-0.61	62.10%	0.14	\$0.00	Very Overvalued
Ascendant Copper Corp	TACX	043503 11 9	ASCPE.pk	TACX		ACX.WT	21-Nov-10		\$2.50	5.4	1	0.27	-2.23	157.90%	0.05	\$0.15	Bargain
Ascendant Copper Corp	TACX	043503 12 7	ASCPE.pk	TACX		ACX.WTA	22-Jun-09		\$0.65	2.08	1	0.27	-0.38	157.90%	0.13	\$0.14	Bargain
Atlas Minerals	VAMR	049372 11 3				AMR.WT	28-Dec-09		\$1.00	nt	1	0.35	-0.65	125.90%	0	\$0.15	No Trades Yet
Australian Solomons Gold	TSGA	Q8271C 11 8				SGA.WT	28-Aug-08		\$1.71	12.71	1	0.89	-0.82	83.40%	0.07	\$0.07	Fair Value
Austral Gold Mining	TAVK	G0683R 12 3	BIMGE.pk	TAVK		AVK.WT	30-Jun-10		\$1.06	3.2	1	0.48	-0.58	69.50%	0.15	\$0.11	Overvalued
Baffinland Iron Mns Corp	TBM	056620 11 5	BIMGE.pk	TBM	BIFRE.pk	BIM.WT	31-Jan-12		\$5.50	2.3	1	3.79	-1.71	78.60%	1.65	\$2.04	Overvalued
Baja Mining Corp	TBAJ	05709R 11 1	BAJFE.pk	TBAJ	BIMGE.pk	BAJ.WT	13-Apr-09		\$1.15	1.95	1	1.64	0.49	45.30%	0.84	\$0.64	Overvalued
Bankers Petroleum	TBNK	066286 11 3	BNKFE.pk	TBNK		BNK.WT	10-Nov-09		\$0.95	3.07	1	0.83	-0.12	52.70%	0.27	\$0.22	Overvalued
Bankers Petroleum	TBNK	066286 12 1	BNKFE.pk	TBNK		BNK.WTA	01-Mar-12		\$0.90	2.52	1	0.83	-0.07	52.70%	0.33	\$0.37	Overvalued
Bear Creek Mining	VBCM	07380N 14 6	BCKFE.pk	VBCM		BCM.WT	01-Aug-09		\$10.50	6	1	7.8	-2.7	32.00%	1.3	\$0.63	Very Overvalued
Bioniche Life Sciences Inc	TBNC	09063P 12 5	BNHFE.pk	TBNC		BNC.WT	13-Mar-09		\$1.40	3.15	1	0.82	-0.58	124.20%	0.26	\$0.31	Overvalued
Blue Sky Uranium	VBSK	090649 11 9	BKUCFE.pk	VBSK		BSK.WT	23-Mar-09		\$1.30	3.73	1	0.56	-0.74	108.70%	0.15	\$0.14	Fair Value
Bordeaux Energy	VBD	099535 11 4	BDOFE.pk	VBD		BDO.WT	06-Aug-08		\$0.90	5.5	1	0.165	-0.74	108.40%	0.03	\$0.00	Very Overvalued
Breakwater Resources	TBWR	106902 15 8	BWLRE.gb	TBWR	BWLWF.pk	BWR.WT	28-Jan-09		\$1.00	2.34	1	1.45	0.45	58.60%	0.62	\$0.60	Fair Value
Carlisle Oil & Gas Ltd	CCALS	13135U 11 2	CLGSE.pk	CCALS		CALS.WT	29-Feb-08		\$0.25	7	1	0.35	0.1	197.80%	0.05	\$0.14	Bargain
Canadian Income Mgmt Tr	T.CNM-UN	13607T 11 4				CNM.WT	28-Feb-12		\$2.60	13	1	0.26	-2.34	269.90%	0.02	\$0.26	Bargain
Central Sun Mining	T.CSM	379462 11 2	GLE	T.CSM	GLECW.pk	CSM.WT	26-Nov-08		\$8.75	54.8	1	1.37	-7.38	78.30%	0.025	\$0.00	Very Overvalued
Ceres Global Ac Corp	T.CRP	na		T.CRP-UN		CRP.WT	na		na	nt	1	12.85	nt	19.50%	nt	nt	No Trades Yet
Chesapeake Gold	VCKG	165184 11 0	CHPGE.pk	VCKG		CKG.WT	23-Feb-12		\$8.00	1.6	1	8.8	0	28.00%	5	\$2.47	Very Overvalued
Coalcorp Mining	TCCJ	190135 11 1	CCIME.pk	TCCJ		CCL.WT	08-Feb-11		\$5.60	9.09	1	2	-3.6	53.30%	0.22	\$0.25	Overvalued
Coalcorp Mining	TCCJ	190135 13 7	CCIME.pk	TCCJ		CCL.WTA	17-Aug-11		\$8.40	18.18	1	2	-6.4	53.30%	0.11	\$0.17	Bargain
Companien British Banks Fund	T.CBB-UN	21727V 11 7		T.CBB-UN		CBB.WT	14-Jun-10		\$10.00	36.33	1	5.45	-4.55	32.30%	0.15	\$0.29	Bargain
Creston Moly	V.CMS	22626N 11 5	CMSFE.pk	V.CMS		CMS.WT	09-May-10		\$0.90	2.87	1	0.43	-0.47	84.90%	0.15	\$0.14	Fair Value
D P F India Opportunities Fund	T.DPF	26138Y 11 3		T.DPF-UN		DPF.WT	13-Aug-10		\$12.50	7.19	1	9.99	-2.51	24.20%	1.39	\$0.98	Overvalued
Denison Mines (2)	T.DML	248356 11 5	DMLCFE.pk	T.DML		DML.WT	24-Nov-09		\$15.00	0.78	1	24.22	9.22	40.30%	10.84	\$10.90	Fair Value
Denison Mines (2)	T.DML	248356 12 3	DMLCFE.pk	T.DML		DML.WTA	01-Mar-11		\$30.00	0.96	1	24.22	-5.78	40.30%	8.76	\$5.70	Overvalued
Distinction Group	T.DG	354742 11 7		T.DG		GD.WT	30-Sep-09		\$2.10	2.05	1	3.79	1.69	24.50%	1.85	\$1.80	Fair Value
Dundee Precious Metals	T.DPM	265269 12 6	DPME.pk	T.DPM	DNPME.pk	DPM.WT	29-Jun-12		\$15.00	4.69	1	7.27	-7.73	27.80%	1.55	\$0.47	Very Overvalued
Dynomite Resources	V.DNR	26806Q 11 1	DNRFSE.pk	V.DNR		DNR.WT	17-Aug-09		\$1.00	5.08	1	0.33	-0.67	92.20%	0.065	\$0.06	Fair Value
Earfirst	T.EF	27032L 11 6		T.EF		EF.WT	11-Dec-09		\$2.60	6.54	1	1.7	-0.9	51.90%	0.26	\$0.28	Fair Value
Eastern Platinum Limited	T.ELR	276855 11 1	ELRFE.pk	T.ELR		ELR.WT	25-Apr-08		\$2.00	2.75	1	3.03	1.03	42.80%	1.1	\$1.05	Fair Value
Eastern Platinum Limited	T.ELR	276855 12 9	ELRFE.pk	T.ELR	EPLUE.pk	ELR.WTA	28-Mar-09		\$1.80	2.35	1	3.03	1.23	42.80%	1.29	\$1.36	Fair Value
Endeavour Mining Cap	T.EDV	G3040R 12 5	EDVFE.pk	T.EDV	EDVWF.pk	EDV.WT	10-Nov-08		\$5.50	2.49	1	8.21	2.71	41.40%	3.3	\$3.00	Fair Value
Emergent Resources	V.ENR	29268P 11 8	ENRFE.pk	V.ENR		ENR.WT	14-Feb-09		\$0.75	11	1	0.22	-0.53	95.70%	0.02	\$0.02	Fair Value
Envest Energy and Oil Sands	T.EOS-UN	29276F 11 3	EOSEF.pk	T.EOS-UN		EOS.WT	02-Oct-08		\$8.70	30.32	1	8.49	-0.21	35.50%	0.28	\$1.03	Bargain
Envoy Communs Group Inc	T.ECG	29143B 11 3	ECGFE.pk	T.ECG		ECG.WT	20-Feb-09		\$9.00	38.67	5	2.9	-6.1	41.30%	0.015	\$0.00	Very Overvalued
Eminox Minerals	T.EON	29445L 11 3	EOXME.pk	T.EON	EOMLE.pk	EON.WT	06-May-08		\$2.30	1.67	1	5.52	3.22	52.60%	3.3	\$3.24	Fair Value
Erdene Gold	T.ERD	29480Q 11 8	ERDFE.pk	T.ERD		ERD.WT	15-Jun-09		\$1.60	2.5	1	0.9	-0.7	72.80%	0.36	\$0.16	Very Overvalued
Etruscan Resources	T.ET	29786L 14 4	ETRFCE.pk	T.ET		EET.WT	02-Nov-10		\$4.00	4.14	1	2.69	-1.31	78.40%	0.65	\$1.10	Bargain
European Minerals Corp	T.EPM	G3192Y 11 8	EPNCFE.pk	T.EPM		EPM.WT	23-Dec-08	\$1.20	\$1.18	2.45	1	1.59	0.41	63.60%	0.65	\$0.60	Fair Value
European Minerals Corp	T.EPM	G3192Y 12 6	EPNCFE.pk	T.EPM	EPMWF.pk	EPM.WTA	11-Apr-10		\$1.20	2.12	1	1.59	0.39	63.60%	0.75	\$0.76	Fair Value
European Minerals Corp	T.EPM	G3192Y 14 2	EPNCFE.pk	T.EPM	EPMWF.pk	EPM.WTB	21-Mar-11		\$1.55	2.18	1	1.59	0.04	63.60%	0.73	\$0.74	Fair Value
European Premium Dividend	T.EPD-UN	29879E 11 4		T.EPD-UN		EPD.WT	12-Nov-10		\$10.00	30	1	9	-1	60.00%	0.3	\$3.43	Bargain
Faircourt Gold Income	T.FGX	30376T 11 7		T.FGX		FGX.WT	31-May-10		\$10.00	8.9	1	9.35	-0.65	79.20%	1.05	\$4.30	Bargain
Faircourt Gold Income	T.FGX	30376T 11 7		T.FGX		FGX.WT	30-Oct-09		\$10.00	8.9	1	9.35	-0.65	79.20%	1.05	\$3.75	Bargain
First Capital Realty	T.FCR	35168Q 11 4	FCRGE.pk	T.FCR		FCR.WT	31-Aug-08		\$11.80	2.07	1	22.4	10.6	18.70%	10.8	\$10.82	Fair Value
First Majestic Silver Corp	T.FMJ	32076V 11 1	ERMSE.pk	T.FMJ	FMISE.pk	FR.WT	10-Nov-08		\$6.50	6.91	1	4.84	-1.66	42.50%	0.7	\$0.31	Very Overvalued
Focused Global Trends Fund	T.FTF	34416R 11 5		T.FTF-UN		FTF.WT	30-Jul-10		\$10.25	29.67	1	8.9	-1.35	64.20%	0.3	\$3.31	Bargain
Focused Global Trends Fund	T.FTF	34416R 11 5		T.FTF-UN		FTF.WT	30-Jan-09		\$10.25	29.67	1	8.9	-1.35	64.20%	0.3	\$1.94	Bargain
Fortune Minerals	T.FT	34967D 13 5	FTMDE.pk	T.FT		FT.WT	26-Jul-09		\$3.75	4	1	1.8	-1.95	63.90%	0.45	\$0.21	Very Overvalued
Frax Therapeutics Inc	T.FXI	49381E 11 3	FRIEFE.pk	T.FXI		FXI.WT	14-Feb-09		\$4.00	12.73	1	1.4	-2.6	220.60%	0.11	\$0.86	Bargain
Front Street Resources Perf. Fund	T.FRE	35902M 11 4		T.FRE-UN		FR.WT	09-Nov-09		\$11.00	15.83	1	10.45	-0.55	39.30%	0.66	\$2.19	Bargain
Geovic Mining Corp	T.GMC	37368E 12 0	GVCME.pk	T.GMC	GVCMW.pk	GMC.WT	03-Nov-11		\$2.75	1.39	1	1.53	-1.22	94.70%	1.1	\$0.86	Overvalued
Geovic Mining Corp	T.GMC	U3739T 11 1	GVCME.pk	T.GMC	GVCMW.pk	GMC.WTA	06-Mar-12		\$3.00	1.68	1	1.53	-1.47	94.70%	0.91	\$0.87	Fair Value
Geovic Mining Corp	T.GMC	377903 14 1	GVCME.pk	T.GMC		GMC.WTB	27-Apr-12		\$5.00	4.64	1	1.53	-3.47	94.70%	0.33	\$0.74	Bargain
Global Agribusiness Trust	T.GAB-UN	37949D 11 5		T.GAB-UN		AGB.WT	30-Nov-10		\$10.00	7.44	1	9.6	-0.4	33.60%	1.29	\$2.58	Bargain
Global Uranium	T.GUR	380680 11 6	GURFE.pk	T.GUR		GUR.WT	30-Jun-10		\$10.25	4.72	1	6.13	-4.12	73.80%	1.3	\$1.95	Overvalued
Gold Point Energy Corp	V.GPE	380956 17 7	GPGEFE.pk	V.GPE		GPE.WT	29-Dec-08		\$0.50	4.33	1	0.13	-0.37	181.20%	0.03	\$0.05	Bargain
Goldcorp	T.GG	390124 11 3	GG	T.GG	GG-WT	G.WT	09-Jun-11		\$45.75	3.13	1	38.81	-6.94	40.80%	12.4	\$10.60	Overvalued
Grande Cache Coal Corp	T.GCE	38655X 11 3	GACHE.pk	T.GCE		GCE.WTA	11-Aug-08		\$1.60	9.04	1	1.13	-0.47	67.90%	0.125	\$0.11	Overvalued
Great Basin	T.GBG	45107L 11 8	GBN	T.GBG		GBG.WT	17-Apr-09		\$3.50	4.19	1	3.35	-0.15	67.80%	0.8	\$0.99	Overvalued
High Desert Gold Corp	T.HDG	42965Y 11 8	HDCFE.pk	T.HDG		HDG.WT	17-Oct-09		\$0.65	2.57	1	0.385	-0.27	73.20%	0.15	\$0.09	Overvalued
High River Gold Mines	T.HRG	42979J 15 6	HRIFE.pk	T.HRG		HRG.WT	08-Nov-10		\$4.00	4.1	1	2.99	-1.01	58.30%	0.73	\$0.93	Overvalued
I.C.S. Copper Systems Ltd	V.ICX	449664 11 9		V.ICX		ICX.WT	04-May-09		\$1.30	4.76	1	0.69	-0.61	93.90%	0.145	\$0.17	Overvalued
I.M.A. Exploration	V.IMR	449664 30 9	IMR	V.IMR		IMR.WT	14-Sep-09		\$3.45	9.11	1	0.41	-3.04	51.00%	0.045	\$0.00	Very Overvalued
I.M.A. Exploration	V.IMR	450913 11 6	IMR</														

Sentry Select Global Real Estate	T.GRE-UN	81733G 12 4		T.GRE-UN		GRE.WT	31-Oct-09		\$10.25	32.14	1	9	-1.25	28.40%	0.28	\$1.07	Bargain
Sentry Select Primary Metals	T.PME	81733D 11 3	SPRIF.pk	T.PME		PME.WT	30-Jun-09		\$12.00	26.4	1	6.6	-5.4	54.50%	0.25	\$0.68	Bargain
Silver Wheaton	T.SLW	828336 11 5	SLW	T.SLW	SLWVF.pk	SLW.WT	05-Aug-09		\$4.00	1.3	5	16.85	12.85	73.30%	2.6	\$2.66	Fair Value
Silver Wheaton	T.SLW	828336 12 3	SLW	T.SLW	SLWVF.pk	SLW.WT.A	30-Nov-09		\$5.50	1.46	5	16.85	11.35	73.30%	2.31	\$2.46	Fair Value
Silver Wheaton	T.SLW	828336 13 1	SLW	T.SLW	SLWVF.pk	SLW.WT.B	22-Dec-10		\$10.00	1.82	1	16.85	6.85	73.30%	9.28	\$10.78	Undervalued
Silvercorp Metals (2)	T.SVM	82835P 11 1	SVMVF.pk	T.SVM	SVMVF.pk	SVM.WT	26-Oct-08		\$24.00	1.27	1	30.51	6.51	52.10%	8	\$9.48	Undervalued
Silverwing Energy Inc	T.SVW	83149P 11 0	SVWVF.pk	T.SVW		SVW.WT	22-Feb-08		\$2.25	10.33	1	0.155	-2.1	89.00%	0.015	\$0.00	Very Overvalued
Skva Resources	T.SKR	83081N 11 5	SKRZF.pk	T.SKR		SKR.WT	13-Mar-08		\$12.36	22.41	1	6.5	-5.86	74.30%	0.29	\$0.02	Very Overvalued
Skva Resources	T.SKR	83081N 13 1	SKRZF.pk	T.SKR		SKR.WT.A	26-Jan-09		\$15.13	21.67	1	6.5	-8.63	74.30%	0.3	\$0.53	Bargain
Spratt Molybdenum Part. Corp.	T.MLY	852067 11 5	SMPVF.pk	T.MLY		MLY.WT	16-Apr-09		\$7.50	9.28	1	4.64	-2.86	52.60%	0.5	\$0.44	Overvalued
Stingray Resources	T.SRY	860838 11 9	SGYVF.pk	T.SRY		SRY.WT	24-Apr-09		\$1.80	5.86	1	0.82	-0.98	63.30%	0.14	\$0.07	Overvalued
Stornoway Diamonds	T.SWY	86222Q 12 9	SWYVF.pk	T.SWY		SWY.WT	12-Apr-09		\$1.50	3.05	1	0.58	-0.92	51.20%	0.19	\$0.01	Very Overvalued
Strait Gold Corp	V.SRD	86258R 11 6	SAIDVF.pk	V.SRD		SRD.WT	25-Apr-08		\$0.30	9.33	1	0.14	-0.16	184.30%	0.015	\$0.02	Undervalued
T O R R Canada Inc	T.TOR	891326 11 8	TORVF.pk	T.TOR		TOR.WT	02-Nov-09		\$0.65	3.2	1	0.32	-0.33	81.80%	0.1	\$0.08	Overvalued
Terrane Metals	V.TRX	88103A 11 6	TRXVF.pk	V.TRX		TRX.WT	21-Jun-12		\$0.85	2.18	1	0.425	-0.43	95.00%	0.195	\$0.26	Undervalued
Thompson Creek Metals	T.TCM	884768 11 0	BLEVF.pk	T.TCM		TCM.WT	27-Oct-11		\$9.00	1.78	1	15.22	6.22	60.50%	8.55	\$9.71	Undervalued
TriNorth Capital Inc.	T.TRT	896677 11 9	TNTHVF.pk	T.TRT		TRT.WT	10-Oct-10		\$0.24	2.85	1	0.185	-0.06	103.50%	0.065	\$0.11	Bargain
TSO3 Inc	T.TOS	873015 13 5		T.TOS		TOS.WT	09-Mar-09		\$3.00	2.46	1	2.48	-0.52	65.10%	1.01	\$0.56	Overvalued
U S Gold	T.UXG	912023 11 6	UXG	T.UXG	UXGAW.pk	UXG.WT	22-Feb-11	\$10.00	\$9.86	3.52	1	3.38	-6.48	63.20%	0.96	\$0.63	Overvalued
Uranium Focused	T.UF-UN	917001 12 5	UFFVF.pk	T.UF-UN		UF.WT	15-Dec-09		\$8.00	5.64	1	6.77	-1.23	31.50%	1.2	\$1.00	Overvalued
Uranium Participation	T.U	917017 12 1	URPVF.pk	T.U	URPZF.pk	U.WT.A	15-Sep-08		\$12.00	6.9	1	10.9	-1.1	39.70%	1.58	\$1.15	Overvalued
Urbana	T.URB.A	91707P 11 7	UBAA.pk	T.URB.A		URB.WT	11-Jan-09		\$3.75	6.36	1	4.52	1.85	53.60%	0.88	\$1.41	Bargain
Urbana	T.URB.A	91707P 12 5	UBAA.pk	T.URB.A		URB.WT.A	12-Jul-09		\$3.75	5.33	1	4.52	1.85	53.60%	1.05	\$1.63	Bargain
Visible Gold Mines	V.VGD	92834E 11 6	VGMVF.pk	V.VGD		VGD.WT	17-Jul-09		\$0.50	3.53	1	0.3	-0.2	66.10%	0.085	\$0.05	Overvalued
VisionSky Corp	V.VSKY	92833V 11 9	VSKYVF.pk	V.VSKY		VSKY.WT	22-Feb-10		\$0.65	nt	1	0.2	nt	134.20%	nt	\$0.04	Not Trading
WesternZagros Resources	V.WZR	960008 11 8	WZGRVF.pk	V.WZR		WZR.WT	18-Jan-08		\$2.50	138.67	1	2.08	-0.42	83.90%	0.015	\$0.01	Overvalued
Yamana Gold (3)	T.YRI	98462Y 14 2	AUY	T.YRI	AUYVF.pk	YRI.WT.A	20-Nov-08		\$4.17	1.33	1,666,667	16.75	12.58	59.60%	7.56	\$7.66	Fair Value
Yamana Gold (3)	T.YRI	98462Y 15 9	AUY	T.YRI	AUYVF.pk	YRI.WT.B	29-May-08		\$3.68	1.28	1,8416	16.75	13.07	59.60%	7.1	\$7.14	Fair Value
Yamana Gold (3)	T.YRI	98462Y 16 7	AUY	T.YRI	VMAGVF.pk	YRI.WT.C	17-Feb-10		\$11.05	2.33	1,8416	16.75	5.7	59.60%	3.91	\$4.68	Undervalued
Yukon-Nevada Gold	T.YNG	98849Q 11 9	YNGVF.pk	T.YNG		YNG.WT	20-Jun-12		\$3.00	2.31	1	1.73	-1.27	46.40%	0.75	\$0.47	Overvalued
Zagzu Metals Corp	T.ZAZ	989197 11 6		T.ZAZ		ZAZ.WT	19-Dec-12		\$2.25	nt	1	1.25	-1	25.00%	0	\$0.13	No Trades Yet
Disclaimer																	