

Company Name (click on the company name for number of warrants trading, company website and warrant PRs.)	Warrant CUSIP NO	Yahoo U. S. Symbol Stock	Canadian Insider Info. Cdn Stock Symbol	Yahoo U. S. Symbol Warrant	Exercise Price Cdn\$	Price of Common	Expiration Date	Stocks in the money (Intrinsic Value)	Leverage	Canadian Warrant Symbol	Wts per Share	1 Month Historic Volatility Annualized	Warrant Price	Fair Market Value	Comments
Aberdeen International Inc	003069 11 9	AABVF.pk	T.AAB	ADNLF.pk	\$1.00	0.22	06-Jun-12	-0.78	2.32	AAB.WT	1	107.2%	0.095	\$0.09	Fair Market Value
Acuity Small Cap	00509R 10 6	T.ASF	T.ASF		\$12.00	3	15-Jan-10	-9	300	ASF.WT	1	62.0%	0.01	\$0.01	Overvalued
Atlas Minerals	049372 11 3	V.AMR	T.AMR		\$1.00	0.015	28-Dec-09	-0.99	1.50	AMR.WT	1	438.8%	0.01	\$0.01	Fair Market Value
Atlas Minerals Inc	049372 12 1	V.AMR	T.AMR		\$0.44	0.015	31-Dec-09	-0.43	3.00	AMR.WT.A	1	438.8%	0.005	\$0.01	Bargain
Avnet Gold Mining	G0683R 12 3	T.AVK	T.AVK		\$1.06	0.1	30-Jun-10	-0.96	10.00	AVK.WT	1	589.8%	0.01	\$0.10	Bargain
Baffinland Iron Mns Corp	056620 11 5	BIMGF.PK	T.BIM	BFIRF.pk	\$5.50	0.52	31-Jan-12	-4.98	2.36	BIM.WT	1	169.6%	0.22	\$0.32	Undervalued
Baja Mining Corp	05709R 11 1	BAJFF.pk	T.BAJ	BJMGF.pk	\$1.15	0.385	19-Apr-09	-0.77	77.00	BAJ.WT	1	130.6%	0.005	\$0.00	Very Overvalued
Bankers Petroleum	066286 13 9	BNKJF.pk	T.BNK	BNKWF.pk	\$2.49	1.79	10-Nov-09	-0.70	7.78	BNK.WT	1	59.0%	0.23	\$0.14	Overvalued
Bankers Petroleum	066286 14 7	BNKJF.pk	T.BNK	BAPKF.PK	\$2.37	1.79	01-Mar-12	-0.58	3.58	BNK.WT.A	1	59.0%	0.5	\$0.61	Undervalued
Banro Corp	066800 11 1	BAA	T.BAA	BAA.WS	\$2.75	2.4	17-Sep-11	-0.35	4.80	BAA.WT	1	121.3%	0.5	\$1.57	Bargain
Bear Creek Mining	07380N 14 6	BCEKF.pk	V.BCM		\$10.50	1.37	01-Aug-09	-9.13	27.40	BCM.WT	1	89.6%	0.05	\$0.00	Very Overvalued
Bear Creek Mining	07380N 15 3	BCEKF.pk	V.BCM		\$6.25	1.37	15-Sep-09	-4.88	91.33	BCM.WT.A	1	89.6%	0.015	\$0.00	Very Overvalued
Breakwater Resources	106902 16 6	BWRF.pk	T.BWR		\$0.12	0.11	09-Apr-14	-0.01	2.00	BWR.WT.A	1	113.9%	0.055	\$0.09	Bargain
Brompton Adv Oil & Gas Inc Fund	11221L 11 1	BAOGF.pk	T.AOG-UN		\$3.69	3.48	27-May-09	-0.21	116	AOG-WT	1	42.5%	0.03	\$0.14	Bargain
Brompton Adv VIP Inc Fund	11221K 11 3	BVPPF.pk	T.AV-UN		\$7.39	7.11	27-May-09	-0.28	284.4	AV-WT	1	38.3%	0.025	\$0.29	Bargain
Brompton Oil & Gas Inc Fund	112219 11 8	BOGPF.pk	T.OGF-UN		\$3.71	3.58	27-May-09	-0.13	102.29	OGF.WT	1	54.3%	0.035	\$0.23	Bargain
Brompton VIP Income Fund	11221R 11 8	BVPIF.pk	T.VIP-UN		\$6.84	6.45	27-May-09	-0.39	322.5	VIP.WT	1	31.5%	0.02	\$0.16	Bargain
C A Bancorp Cdn Rity Fin Corp	12467Q 11 1	T.RF-UN	T.RF-UN		\$23.75	15.41	30-Sep-11	-8.34	385.25	RF.WT	1	60.8%	0.04	\$4.22	Bargain
C C & L Global Fin Fund II	20823Y 11 6	T.GFT-UN	T.GFT-UN		\$6.05	4.6	05-Jul-10	-1.45	131.43	GFT.WT	1	88.6%	0.035	\$1.44	Bargain
C M P Gold Trust	125886 11 9	T.CMP	T.CMP		\$12.00	6.28	25-Jan-11	-5.72	9.66	CMP.WT.A	1	45.4%	0.65	\$0.48	Overvalued
C M P Gold Trust	125886 11 9	T.CMP	T.CMP		\$15.00	6.28	25-Jan-13	-8.72	nt	CMP.WT.B	1	45.4%	nt	\$0.94	Not Trading
Calstar Oil & Gas Ltd	13135U 11 2	CLGSF.pk	C.CLG		\$0.25	0.21	30-Apr-08	-0.04	5.25	CLG.WT	1	5.0%	0.04	\$0.00	Very Overvalued
Canadian Income Mgmt Tr	13607T 11 4	CNDNF.pk	T.CNM-UN		\$2.60	0.005	28-Feb-12	-2.6	0.25	CNM.WT	1	1019.8%	0.02	\$0.01	Very Overvalued
Canadian Western Bank	136765 11 2	CBWBF.pk	T.CWB		\$14.00	13.2	02-Mar-14	-0.80	3.22	CWB.WT	1	48.3%	4.1	\$6.10	Undervalued
Caspian Energy	147664 11 4	CEKFF.pk	T.CEK		\$0.45	0.03	28-May-11	-0.42	6.00	CEK.WT	1	247.8%	0.005	\$0.02	Bargain
Ceres Global Ag Corp	156770 11 7	T.CRP	T.CRP	CGLGF.pk	\$13.50	4.33	21-Dec-10	-9.17	54.13	CRP.WT	1	276.3%	0.08	\$3.82	Bargain
Challenger Energy Corp	15758N 12 7	CHQ	V.CHQ		\$4.40	0.59	06-Mar-10	-3.81	11.80	CHQ.WT	1	121.7%	0.05	\$0.03	Overvalued
Challenger Energy Corp	NO2783 66 4	CHQ	V.CHQ		\$3.50	0.59	01-Nov-09	-2.91	118.00	CHQ.WT.B	1	121.7%	0.005	\$0.01	Bargain
Chesapeake Gold	165184 11 0	CHPGF.pk	V.CKG	CEPKE	\$8.00	4.8	23-Feb-12	-3.20	2.46	CKG.WT	1	89.2%	1.95	\$2.24	Undervalued
Claude Resources	182873 14 1	CGR	T.CRJ		\$1.60	0.66	22-May-13	-0.94	2.64	CRJ.WT	1	97.6%	0.25	\$0.37	Undervalued
Coalcorp Mining	190135 11 1	CCJMF.pk	T.CCJ	COALF.pk	\$5.60	0.135	08-Feb-11	-5.47	27.00	CCJ.WT	1	125.0%	0.005	\$0.01	Undervalued
Coalcorp Mining	190135 13 7	CCJMF.pk	T.CCJ		\$8.40	0.135	17-Aug-11	-8.27	27.00	CCJ.WT.A	1	125.0%	0.005	\$0.01	Bargain
Coalcorp Mining	190135 16 0	CCJMF.pk	T.CCJ		\$2.50	0.135	05-Jun-13	-2.37	6.75	CCJ.WT.B	1	125.0%	0.02	\$0.06	Bargain
Colossus Minerals	19681L 20 8	COLUF.pk	T.CSI		\$2.00	2.18	13-Feb-11	0.18	2.29	CSL.WT	1	82.1%	0.95	\$1.03	Fair Market Value
Copernican British Banks Fund	21727V 11 7	T.CBB-UN	T.CBB-UN		\$10.00	0.93	14-Jun-10	-9.07	186	CBB.WT	1	109.9%	0.005	\$0.03	Bargain
Copernican Int'l Premium Div Fund	21727U 11 9	T.CPM-UN	T.CPM-UN		\$7.65	2.99	29-May-09	-4.66	598	CPM.WT	1	71.7%	0.005	\$0.00	Very Overvalued
Copernican Int'l Premium Div Fund	21727U 12 7	T.CPM-UN	T.CPM-UN		\$7.75	2.99	31-May-10	-4.76	74.75	CPM.WT.A	1	71.7%	0.04	\$0.20	Bargain
Copernican World Banks Inc. and Growth Tr	21727P 11 0	T.CBK-UN	T.CBK-UN		\$5.35	2.17	30-Jun-09	-3.18	434	CBK.WT	1	152.5%	0.005	\$0.12	Bargain
Copernican World Banks Inc. and Growth Tr	21727P 12 8	T.CBK-UN	T.CBK-UN		\$5.45	2.17	30-Jun-10	-3.28	108.5	CBK.WT.A	1	152.5%	0.02	\$0.92	Bargain
Copernican World Financial	21727N 11 5	T.CIW-UN	T.CIW-UN		\$7.57	3.65	31-Aug-09	-3.92	365	CIW.WT	1	89.2%	0.01	\$0.14	Bargain
Copernican World Financial	21727N 12 3	T.CIW-UN	T.CIW-UN		\$7.65	3.65	31-Aug-10	-4	121.67	CIW.WT.A	1	89.2%	0.03	\$0.79	Bargain
Copper Mesa Mining Corp	21750W 12 3	CMMVF.pk	T.CUX		\$0.65	0.03	22-Jun-09	-0.62	6.00	CUX.WT.A	1	295.6%	0.005	\$0.00	Very Overvalued
Copper Mesa Mining Corp.	21750W 11 5	CMMVF.pk	T.CUX		\$2.50	0.03	21-Nov-10	-2.47	3.00	CUX.WT	1	295.6%	0.01	\$0.02	Bargain
Copper Mountain	21750U 12 7	CPPMF.pk	T.CUM		\$2.50	0.46	30-Jun-09	-2.04	46.00	CUM.WT	1	75.8%	0.01	\$0.00	Very Overvalued
Coxe Commodity Strategy Fund	22405X 11 0	CXCMF.pk	T.COX-UN		\$11.25	6.96	31-May-11	-4.29	21.09	COX.WT	1	31.6%	0.33	\$0.45	Undervalued
Crosshair Exploration & Mining	22763R 11 9	CXZ	T.CXX		\$1.80	0.16	05-Oct-09	-1.64	16.00	CXX.WT	1	75.2%	0.01	\$0.00	Very Overvalued
D P F India Opportunities Fund	26138Y 11 3	T.DPF	T.DPF		\$12.50	3.63	13-Aug-10	-8.87	181.5	DPF.WT	1	74.6%	0.02	\$0.21	Bargain
Davie Yards	238681 11 8	DVYDF.pk	T.DAV		\$2.00	0.17	20-Feb-10	-1.83	3.40	DAV.WT	1	101.2%	0.05	\$0.00	Very Overvalued
Denison Mines (2)	248356 11 5	DNN	T.DML	DNMSF.pk	\$15.00	3.34	24-Nov-09	-11.66	11.60	DML.WT	2.88	143.9%	0.1	\$0.11	Undervalued
Denison Mines (2)	248356 12 3	DNN	T.DML	DNSNF.pk	\$30.00	3.34	01-Mar-11	-26.66	3.74	DML.WT.A	2.88	143.9%	0.31	\$0.36	Undervalued
Dioro Exploration	Q3190V 21 4	DIORF.pk	T.DIO		\$2.08	0.2	30-Oct-09	-1.88	40.00	DIO.WT	1	541.6%	0.005	\$0.18	Bargain
Distinction Group	254742 11 7	T.GD	T.GD		\$2.10	1.52	30-Sep-09	-0.58	5.96	GD.WT	1	113.5%	0.255	\$0.31	Undervalued
Dundee Precious Metals	265269 12 6	DPMLF.pk	T.DPM	DNPMF.pk	\$15.00	1.6	29-Jun-12	-13.40	16.00	DPM.WT	1	64.9%	0.1	\$0.07	Overvalued
Dundee Precious Metals	265269 13 4	DPMLF.pk	T.DPM		\$3.25	1.6	20-Nov-15	-1.65	2.91	DPM.WT.A	1	64.9%	0.05	\$0.83	Bargain
Dynamite Resources	26806Q 11 1	DNRSF.pk	V.DNR		\$1.00	0.22	17-Aug-09	-0.78	44.00	DNR.WT	1	105.5%	0.005	\$0.00	Very Overvalued
EarthFirst	27032L 11 6	T.EF	T.EF	ERFTF.pk	\$2.60	0.035	11-Dec-09	-2.57	7.00	EF.WT	1	401.4%	0.005	\$0.02	Bargain
ECU Silver Mining Inc	26830P 12 1	ECUXF.pk	T.ECU		0.95	0.54	20-Feb-14	-0.41	2.45	ECU.WT	1	61.3%	0.22	\$0.23	Fair Market Value
EMC Metals Corp	268665 11 4	GPDRF.pk	T.EMC		\$2.68	0.115	15-Aug-11	-2.57	23.00	EMC.WT	1	175.7%	0.005	\$0.05	Bargain
Endeavour Financial	G3040R 13 3	EDVMF.pk	T.EDV		\$2.50	1.54	04-Feb-14	-0.96	3.08	EDV.WT.A	1	32.6%	0.5	\$0.30	Overvalued
Erdene Gold	29480Q 11 8	ERDGF.pk	T.ERD		\$1.60	0.27	15-Jun-09	-1.33	27.00	ERD.WT	1	153.3%	0.01	\$0.00	Very Overvalued
Etruscan Resources	29786L 14 4	ETRUF.pk	T.EET	ETUCF.pk	\$4.00	0.45	02-Nov-10	-3.55	15.00	EET.WT	1	89.0%	0.03	\$0.01	Very Overvalued
Etruscan Resources	29786L 16 9	ETRUF.pk	T.EET		\$1.85	0.45	06-Aug-11	-1.40	6.00	EET.WT.A	1	89.0%	0.075	\$0.09	Undervalued
European Premium Dividend	29879E 11 4	T.EPD-UN	T.EPD-UN		\$10.00	3.8	12-Nov-10	-6.2	380	EPD.WT	1	62.5%	0.01	\$0.29	Bargain
Faircourt Gold Income	30376T 11 7	T.FGX	FRCRF.pk		\$10.00	7.95	31-May-10	-2.05	20.92	FGX.WT	1	39.2%	0.38	\$0.81	Bargain
Faircourt Gold Income	30376T 11 7	T.FGX	FRCRF.pk		\$10.00	7.95	30-Oct-09	-2.05	20.92	FGX.WT	1	39.2%	0.38	\$0.37	Fair Market Value
First Asset Energy & Resource Fund	31862T 12 4	T.TRF-UN	T.TRF-UN		\$17.28	16.24	23-Jul-09	-1.04	162.4	TRF-WT.TO	1	62.2%	0.1	\$1.82	Bargain
First Asset Pipes & Power Income Fund	318625 12 6	FAPPF.pk	T.EWP-UN		\$5.88	5.5	23-Jul-09	-0.38	1100	EWP-WT.TO	1	24.2%	0.005	\$0.17	Bargain
First Asset REIT Income Fund	31863J 13 3	T.RIT-UN	T.RIT-UN		\$7.00	6.62	23-Jul-09	-0.38	441.33	RIT-WT.TO	1	31.1%	0.015	\$0.32	Bargain
First Asset Yield Opportunity Trust	318620 12 7	T.FAY-UN	T.FAY-UN		\$14.05	13.42	23-Jul-09	-0.63	447.33	FAY-WT.TO	1	40.5%	0.03	\$0.97	Bargain
First Majestic Silver Corp	32076V 12 9	FRMSF.pk	T.FR	FTMVF.pk	\$7.00	1.82	25-Mar-10	-5.18	19.16	FR.WT.A	1	70.9%	0.095	\$0.03	Very Overvalued
First Majestic Silver Corp	32076V 14 5	FRMSF.pk	T.FR		\$3.50	1.82	05-Mar-11	-1.68	3.31	FR.WT.B	1	70.9%	0.55	\$0.39	Overvalued
Flaherty & Crumrine	33847Y 11 1	T.FFL-UN	T.FFL-UN		\$6.65	6.93	15-Sep-09	0.28	34.65	FFL.WT	1	34.0%	0.2	\$0.83	Bargain
Focused Global Trends Fund	34416R 11 5	T.FTF	T.FTF		\$11.00	4.22	30-Jul-10	-6.78	844	FTF.WT	1	49.4%	0.005	\$0.09	Bargain

Fortress Energy Inc	34958M 11 0	FEIFF.pk	T.FEI		\$2.00	0.33	20-Jun-11	-1.67	13.20	FEI.WT	1	179.8%	0.025	\$0.21	Bargain
Fortune Minerals	34967D 13 5	FTMDF.pk	T.FT		\$3.75	0.43	26-Jun-09	-3.32	86.00	FT.WT	1	98.7%	0.005	\$0.00	Very Overvalued
Franco-Nevada	351858 11 3	FNNVF.pk	T.FNV	FNCNF.pk	\$32.00	24.94	13-Mar-12	-7.06	5.54	FNV.WT	1	42.8%	4.5	\$6.24	Undervalued
Front Street Resource Perf. Fund	35902M 11 4		T.FRE		\$7.25	4.78	09-Nov-09	-2.47	24.51	FRE.WT	1	44.0%	0.195	\$0.12	Overvalued
Geovic Mining Corp	373686 12 0	GVCN.pk	T.GMC	GVCN.WT	\$2.75	0.52	03-Nov-11	-2.23	13.00	GMC.WT	1	103.9%	0.04	\$0.15	Bargain
Geovic Mining Corp	U37397 11 1	GVCN.pk	T.GMC	GVCN.WT	\$3.00	0.52	06-Mar-12	-2.48	34.67	GMC.WT.A	1	103.9%	0.015	\$0.16	Bargain
Geovic Mining Corp	377903 14 1	GVCN.pk	T.GMC		\$5.00	0.52	27-Apr-12	-4.48	52.00	GMC.WT.B	1	103.9%	0.01	\$0.12	Bargain
Global Agribusiness Trust	37949D 11 5		T.AGB.UN	GBAGF.pk	\$10.00	3.7	30-Nov-10	-6.3	56.92	AGB.WT	1	47.1%	0.065	\$0.10	Undervalued
Global Banks Premium Income Trust	37945D 11 9		T.GBP.UN		\$10.25	2.08	31-Jul-09	-8.17	69.33	GBP.WT	1	138.3%	0.03	\$0.02	Overvalued
Global Banks Premium Income Trust	37945D 12 7		T.GBP.UN		\$5.95	2.08	31-Jul-10	-3.87	83.2	GBP.WT.A	1	138.3%	0.025	\$0.74	Bargain
Global Uranium	379462 11 2	GBURF.pk	T.GUR		\$10.25	2.11	30-Jun-10	-8.14	19.18	GUR.WT	1	85.8%	0.11	\$0.09	Overvalued
Gold Wheaton	38075N 13 3	GLWGF.pk	V.GLW		\$1.00	0.22	08-Jul-13	-0.78	4.00	GLW.WT	1	76.0%	0.055	\$0.06	Undervalued
Goldcorp	390124 11 3	GG	T.G	GG.WT	\$45.75	36.15	09-Jun-11	-9.60	3.88	G.WT.G	1	61.1%	9.31	\$11.06	Undervalued
Great Basin	45107L 11 8	GBN	T.GBG	GBNAF.pk	\$3.50	1.52	17-Apr-09	-1.98	304.00	GBG.WT	1	82.9%	0.005	\$0.00	Very Overvalued
Great Basin	390124 12 1	GBN	T.GBG		\$1.60	1.52	15-Oct-10	-0.08	4.00	GBG.WT.A	1	82.9%	0.38	\$0.60	Bargain
High Desert Gold Corp	42965Y 11 8	HDGCF.pk	T.HDG	HGDF.pk	\$0.65	0.16	17-Oct-09	-0.49	10.67	HDG.WT	1	131.0%	0.015	\$0.01	Overvalued
High River Gold Mines	42979J 15 6	HRIVF.pk	T.HRG	HRVGF.pk	\$4.00	0.12	08-Nov-10	-3.88	8.00	HRG.WT	1	160.2%	0.015	\$0.02	Undervalued
I C S Copper Systems Ltd	449664 11 9		V.ICX		\$1.30	0.02	04-May-09	-1.28	2.00	ICX.WT	1	418.8%	0.01	\$0.00	Very Overvalued
I M A Exploration	449664 30 9	IMR	V.IMR		\$3.45	0.265	14-Sep-09	-3.19	53.00	IMR.WT	1	68.0%	0.005	\$0.00	Very Overvalued
I M A Exploration	450913 11 6	IMR	V.IMR		\$3.80	0.265	21-Mar-10	-3.54	53.00	IMR.WT.A	1	68.0%	0.005	\$0.00	Very Overvalued
Int'l Fin. Income and Growth Tr	45951C 11 5		T.FIT.UN		\$10.25	2.2	29-Apr-09	-8.05	440	FIT.WT	1	94.0%	0.005	\$0.00	Very Overvalued
Int'l Fin. Income and Growth Tr	45951C 12 3		T.FIT.UN		\$7.15	2.2	30-Apr-10	-4.95	40	FIT.WT.A	1	94.0%	0.055	\$0.21	Bargain
Ivanhoe Energy	465790 11 1	IVAN.pk	T.IE	IVNWF.pk	\$2.93	1.75	15-May-11	-1.18	4.17	IE.WT	1	100.6%	0.42	\$0.76	Bargain
Katanga Mining	49373T 12 8	KATFF.pk	T.KAT	KATGF.pk	\$8.50	0.38	20-Nov-11	-8.12	25.33	KAT.WT	1	66.1%	0.015	\$0.00	Very Overvalued
Kinross	496902 17 2	KGC	T.K	KNRSF.pk	\$32.00	18.25	03-Sep-13	-13.75	4.48	K.WT.C	1	70.0%	4.07	\$8.35	Bargain
Kinross (3)	51818R 11 3	KGC	T.K	KGCAF.pk	\$22.49	18.25	07-Sep-11	-4.24	3.74	K.WT.B	2,24871	70.0%	2.17	\$3.14	Undervalued
Labrador Iron Mines	505435 11 5	LIMHF.pk	T.LIR		\$5.00	1.31	03-Dec-09	-3.69	131.00	LIR.WT	1	157.9%	0.01	\$0.22	Bargain
Lakeside Steel Inc	51218Q 11 1		V.LS		\$0.52	0.14	29-Nov-09	-0.38	nt	LS.WT	2	81.9%	nt	\$0.00	Not Trading
Marathon PGM	565851 14 4	MIRPGF.pk	T.MAR		\$6.00	0.41	17-Apr-10	-5.59	16.40	MAR.WT	1	129.0%	0.025	\$0.01	Overvalued
Markland AGF Precious Metals	570655 11 8		T.MPM		\$7.50	6.58	10-Jul-10	-0.92	9.27	MPM.WT	1	41.2%	0.71	\$1.02	Undervalued
Mega Uranium	58516W 11 2	MGAFF.pk	T.MGA	MEGUF.pk	\$6.00	1.62	12-Feb-12	-4.38	9.00	MGA.WT	1	172.0%	0.18	\$1.22	Bargain
Mega Uranium	58516W 12 0	MGAFF.pk	T.MGA		\$7.00	1.62	06-Jun-12	-5.38	6.61	MGA.WT.A	1	172.0%	0.245	\$1.25	Bargain
Melco China Resorts	58546Q 11 9		V.MCG		\$4.00	0.065	27-May-10	-3.94	6.50	MCG.WT	1	277.6%	0.01	\$0.03	Bargain
Mercator Minerals Ltd	587582 11 5	MLKFF.pk	T.ML	MRCMF.pk	\$4.00	0.99	16-Feb-12	-3.01	1.68	ML.WT	1	166.4%	0.59	\$0.71	Undervalued
Mercator Minerals Ltd	587582 12 3	MLKFF.pk	T.ML		\$1.00	0.99	29-Jan-13	-0.01	1.65	ML.WT.A	1	166.4%	0.6	\$0.90	Undervalued
Metanor Resources	59138Q 13 7	MEAOF.pk	V.MTO	MNNRF.pk	\$1.00	0.51	15-May-12	-0.49	2.32	MTO.WT	1	59.5%	0.22	\$0.13	Overvalued
Metrobridge Networks	59165A 11 2		V.MEB		\$0.65	0.025	26-Jul-09	-0.63	0.25	MEB.WT	1	387.9%	0.1	\$0.00	Very Overvalued
Minefinders Corp	602900 12 8	MFN	T.MFL		\$5.00	8.59	31-Dec-11	3.59	1.95	MFL.WT	1	75.6%	4.4	\$5.51	Undervalued
Mines Management (1)	603432 11 3	MGN	T.MGT		\$7.20	2.05	20-Apr-12	-5.15	6.03	MGT.WT.U	1	115.8%	0.34	\$1.02	Bargain
New Gold Inc.	644535 12 2	NGD	T.NGD	NGDAF.pk	\$15.00	2.12	28-Jun-17	-12.88	5.73	NGD.WT.A	1	92.0%	0.37	\$1.35	Bargain
New Gold Inc.	644535 13 0	NGD	T.NGD	NEGWF.pk	\$15.00	2.12	03-Apr-12	-12.88	8.48	NGD.WT.B	10	92.0%	0.025	\$0.04	Bargain
New Gold Inc.	644535 14 8	NGD	T.NGD		\$9.00	2.12	28-Nov-12	-6.88	2.12	NGD.WT.C	10	92.0%	0.1	\$0.08	Overvalued
Norbord	65548P 12 2	NBDF.pk	T.NBD		\$1.36	0.73	24-Dec-13	-0.63	1.92	NBD.WT	1	72.9%	0.38	\$0.35	Fair Market Value
North American Palladium Ltd.	656912 11 0	PAL	T.PDL	PAL-WT	\$6.32	2.14	11-Dec-09	-4.18	16.46	PDL.WT	1	106.8%	0.13	\$0.17	Undervalued
Northrock Resources	666793 11 2		V.NRK		\$0.75	0.075	30-Sep-10	-0.68	15.00	NRK.WT	1	434.2%	0.005	\$0.07	Bargain
Oilsands Canada Corp	678044 11 6	OSNDF.pk	T.OCF	OCDAF.pk	\$10.25	4.9	31-Jul-10	-5.35	16.9	OCF.WT	1	48.6%	0.29	\$0.20	Overvalued
O'Leary Global Equity Income	67087E 11 2		T.OGE.UN		\$12.00	8.08	31-Dec-10	-3.92	40.4	OGE.WT	1	36.7%	0.2	\$0.71	Bargain
O'Leary Global Income Opportunities	67088L 11 5		T.OGO.UN		\$12.00	11.8	31-Mar-10	-0.2	78.67	OGO.WT	1	25.0%	0.15	\$1.33	Bargain
O'Leary Global Infrastructure	67088H 11 4		T.OGN.UN		\$12.00	10.99	30-Nov-09	-1.01	104.67	OGN.WT	1	32.0%	0.105	\$0.86	Bargain
Olympus Pacific Minerals Inc	68162Q 11 1	OLYMF.pk	T.OYM		\$0.90	0.215	31-Jul-09	-0.69	21.50	OYM.WT	1	105.8%	0.01	\$0.00	Very Overvalued
Oroco Resource Corp	687033 11 8		V.OCO		\$0.90	0.13	12-Sep-09	-0.77	13.00	OCO.WT	1	155.0%	0.01	\$0.00	Very Overvalued
Orsu Metals Corp	G3192Y 12 6	OSUMF.pk	T.OSU	OSUWF.pk	\$1.20	0.08	11-Apr-10	-1.12	8.00	OSU.WT.A	1	144.7%	0.01	\$0.00	Very Overvalued
Orsu Metals Corp	G3192Y 14 2	OSUMF.pk	T.OSU	OSUJF.pk	\$1.55	0.08	21-Mar-11	-1.47	8.00	OSU.WT.B	1	144.7%	0.01	\$0.02	Bargain
Osisko Exploration	688278 11 8	OSKFF.pk	T.OSK		\$7.90	5.22	15-Nov-09	-2.68	15.82	OSK.WT	1	52.9%	0.33	\$0.24	Overvalued
Osisko Exploration	688278 13 4	OSKFF.pk	T.OSK		\$5.45	5.22	17-Nov-09	-0.23	6.14	OSK.WT.A	1	52.9%	0.85	\$0.82	Fair Market Value
Pacific Rubiales Energy	71646Q 11 1	PEGGF.pk	T.PRE	PRGCF.pk	\$7.80	5.72	12-Jul-12	-2.08	4.24	PRE.WT	1	89.6%	1.35	\$3.14	Bargain
Phoenix Coal Inc.	71903A 11 4	PXCLF.pk	T.PHC		\$2.25	0.185	27-Jun-10	-2.07	18.50	PHC.WT	1	108.9%	0.01	\$0.01	Overvalued
Pinetree Capital	723330 12 2	PNPFF.pk	T.PNP	PNLDF.pk	\$15.00	1.34	16-Apr-12	-13.66	4.47	PNP.WT	1	127.6%	0.3	\$0.50	Bargain
Pinetree Capital	723330 13 0	PNPFF.pk	T.PNP		\$6.50	1.34	23-Oct-12	-5.16	10.31	PNP.WT.A	1	127.6%	0.13	\$0.78	Bargain
Pinetree Capital	723330 14 8	PNPFF.pk	T.PNP		\$3.50	1.34	11-Jul-13	-2.16	3.83	PNP.WT.B	1	127.6%	0.35	\$0.98	Bargain
Polaris Minerals	731074 11 8	POLMF.pk	T.PLS		\$2.25	1.45	08-Jan-11	-0.80	9.67	PLS.WT	1	79.0%	0.15	\$0.43	Bargain
Potash North	73755V 11 3	PTNHF.pk	V.PON		\$4.00	0.5	09-Jul-10	-3.50	12.50	PON.WT	1	60.8%	0.04	\$0.00	Very Overvalued
Primary Petroleum	74161X 11 5	PETEF.pk	V.PIE		\$1.35	0.085	18-Sep-09	-1.27	17.00	PIE.WT	1	354.3%	0.005	\$0.03	Bargain
Prosep	74347V 11 6	PRPJF.pk	T.PRP		\$0.65	0.2	02-Nov-09	-0.45	10.00	PRP.WT	1	183.6%	0.02	\$0.05	Bargain
Quadra Mining	747319 11 9	QADMF.pk	T.QUA	QDMGF.pk	\$20.00	6.3	08-May-10	-13.70	45.00	QUA.WT	1	101.9%	0.14	\$0.81	Bargain
Ranac Corp	75188P 12 6		V.RNZ		\$1.65	0.17	26-Sep-09	-1.48	3.40	RNZ.WT.B	1	320.4%	0.05	\$0.06	Undervalued
Redcorp Ventures	C01023 10 7	ANWLF.PK	T.ANS		\$0.00	0.9	29-Jun-13	0.90	0.21	ANS.WT	12.5	164.6%	0.35	\$0.07	Very Overvalued
Redcorp Ventures	757268 16 4	RDFVF.pk	T.RDV		\$0.65	0.005	10-Jul-09	-0.65	1.00	RDV.WT	1	852.3%	0.005	\$0.00	Overvalued
Rusoro Mining	782227 13 6	RMLFF.pk	V.RML	RSMGF.pk	\$4.00	0.52	29-Nov-12	-3.48	8.67	RML.WT	1	99.1%	0.06	\$0.16	Bargain
Rye Patch Gold	783727 11 8	RPMG.pk	V.RPM		\$0.75	0.145	19-Jul-09	-0.61	1.81	RPM.WT	1	222.8%	0.08	\$0.01	Very Overvalued
Salazar Resources	794007 12 0	SRLZF.pk	V.SRL		\$4.00	0.415	31-May-09	-3.59	83.00	SRL.WT.A	1	243.6%	0.005	\$0.00	Very Overvalued
Sentry Select Global Real Est	81733G 12 4		T.GRE.UN		\$8.20	5.12	31-Oct-09	-3.08	1024	GRE.WT	1	78.7%	0.005	\$0.48	Bargain
Sentry Select Primary Metals	81733D 11 3	SPMLF.pk	T.PME	SPRIF.pk	\$12.00	4.34	30-Jun-09	-7.66	868	PME.WT	1	79.4%	0.005	\$0.00	Overvalued
Silver Wheaton	828336 11 5	SLW	T.SLW	SLWVF.pk	\$4.00	0.98	05-Aug-09	5.58	1.76	SLW.WT	5	72.0%	1.09	\$1.13	Fair Market Value
Silver Wheaton	828336 12 3	SLW	T.SLW	SLWAF.pk	\$5.50	0.98	30-Nov-09	4.08	2.40	SLW.WT.A	5	72.0%	0.8	\$0.92	Undervalued
Silver Wheaton	828336 13 1	SLW	T.SLW	SLWBF.pk	\$10.00	0.98	22-Dec-10	-0.42	2.10	SLW.WT.B	1	72.0%	4.56	\$3.59	Overvalued
Silver Wheaton	828336 13 1	SLW	T.SLW	SLWVF.pk	\$25.03	0.98	05-Sep-13	-15.45	5.99	SLW.WT.U	1	72.0%	1.6	\$3.66	Bargain

Sprott Molybdenum Part. Corp.	852067 11 5	SMPCF.pk	T.MLY		\$10.00	1.68	16-Apr-09	-8.32	336	MLY.WT	1	16.1%	0.005	\$0.00	Very Overvalued
Sprott Resource Corp	85207D 12 9	SCPZF.pk	T.SCP		\$4.25	2.7	31-Dec-10	-1.55	6.75	SCP.WT	1	37.9%	0.4	\$0.21	Overvalued
Star Hedge Managers Corp	85512A 11 7		T.XHM-A		\$10.35	7.4	30-Oct-09	-2.95	134.55	XHM.WT	1	33.4%	0.055	\$0.11	Bargain
Stingray Resources	860838 11 9	SGYRF.pk	T.SRY		\$1.80	0.25	24-Apr-09	-1.55	50.00	SRY.WT	1	111.0%	0.005	\$0.00	Very Overvalued
Stone Agribusiness	861574 11 9		T.HAY.UN		\$10.25	5.04	26-Feb-10	-5.21	67.2	HAY.WT	1	37.3%	0.075	\$0.03	Very Overvalued
Stornoway Diamonds	86222Q 12 9	SWYDF.pk	T.SWY		\$1.50	0.165	12-Apr-09	-1.34	16.50	SWY.WT	1	151.7%	0.01	\$0.00	Very Overvalued
Tembec	87974D 11 8	TMBCF.pk	T.TMB		\$12.00	1.05	29-Feb-12	-10.95	7.00	TMB.WT	1	189.2%	0.15	\$0.75	Bargain
Terrane Metals	88103A 11 6	TRXOF.pk	V.TRX	TRNEF.pk	\$0.85	0.185	21-Jun-12	-0.67	3.36	TRX.WT	1	130.3%	0.055	\$0.10	Bargain
Thompson Creek Metals	884768 11 0	TC	T.TCM	TCMWF.pk	\$9.00	5.62	27-Oct-11	-3.38	4.68	TCM.WT	1	81.8%	1.2	\$2.24	Bargain
Trident Performance Corp (4)	89616E 11 6		T.TCP		\$10.25	10.79	28-Feb-11	0.54	7.19	TCP.WT	1	34.9%	1.5	\$2.72	Bargain
TriNorth Capital Inc.	896677 11 9	TNTHF.pk	T.TRT		\$0.24	0.02	10-Oct-10	-0.22	4	TRT.WT	1	279.2%	0.005	\$0.02	Bargain
U S Gold	912023 11 6	UXG	T.UXG	UXGAW.pk	\$12.52	2.45	22-Feb-11	-10.07	9.80	UXG.WT	1	110.0%	0.25	\$0.53	Bargain
Uranium Focused	917001 12 5	UFEFF.pk	T.UF.UN		\$8.00	2.85	15-Dec-09	-5.15	142.5	UF.WT	1	30.2%	0.02	\$0.00	Very Overvalued
Urbana	91707P 12 5	UBAA.pk	T.URB.A		\$3.75	1.58	12-Jul-09	-2.17	158	URB.WT.A	1	108.8%	0.01	\$0.03	Bargain
Visible Gold Mines	92834E 11 6	VGMIF.pk	V.VGD		\$0.50	0.12	17-Jul-09	-0.38	24.00	VGD.WT	1	245.3%	0.005	\$0.02	Bargain
VisionSky Corp	92833V 11 9		C.VKY		\$0.65	0.005	22-Feb-10	-0.65	nt	VKY.WT	1	5.0%	nt	\$0.00	Not Trading
Western Canada Coal	957860 12 5	WXJXF.pk	T.WTN		\$3.25	0.74	28-Jun-12	-2.51	3.70	WTN.WT	1	149.2%	0.2	\$0.50	Bargain
Yamana Gold (3)	98462Y 16 7	AUY	T.YRI	YMAGF.pk	\$11.05	9.88	17-Feb-10	-1.17	3.94	YRI.WT.C	1.8416	63.8%	1.36	\$1.11	Overvalued
Yukon-Nevada Gold	98849Q 11 9	YNGFF.pk	T.YNG		\$3.00	0.135	20-Jun-12	-2.87	27.00	YNG.WT	1	251.8%	0.005	\$0.12	Bargain
Zazu Metals Corp	989197 11 6	ZAZUF.pk	T.ZAZ		\$2.25	0.15	19-Dec-12	-2.10	3.00	ZAZ.WT	1	141.6%	0.05	\$0.08	Bargain